



22<sup>nd</sup> May 2014

The Manager  
The Department of Corporate Services  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street, Mumbai-400 001

Dear Sirs,

**Sub: Decisions / Outcome of the Board Meeting held on 21<sup>st</sup> May 2014.**

This is to inform you that Board of Directors of the Company at their meeting held on 21<sup>st</sup> May 2014:


1. Approved Audited Financial Results for the Fourth Quarter as well as Financial Year ended 31<sup>st</sup> March 2014. Same were already faxed, mailed and couriered on 21<sup>st</sup> May 2014 after Board Meeting.
2. In compliance with the Provisions of Companies Act, 2013, Rules made there under read with the provisions of Listing Agreement, as far as their applicability, decided on the following issues:
  - a) Received Disclosure of Interest from All the directors including Independent Directors. (As per Section 184(1) and Rule 9(1) of Companies Act, 2013).
  - b) Appointed Mr. M. Vijaya Bhaskara Rao, CS in Practice as Secretarial Auditor for the financial year 2014-15. (As per Section 204 of Companies Act, 2013).
  - c) Appointment of key Managerial personnel (KMP): Appointed Mr. Srinivas Mandava, a qualified Chartered Accountant (at present designated as Head Finance) as Chief Financial Officer of the Company. (As per section 203 of Companies Act, 2013). The Company already having other KMP's i.e. a Whole time Director and Company Secretary.
  - d) Constitution of Corporate Social Responsibility Committee:

Pursuance with the provisions of Section 135 of the Companies Act, 2013 read with Rules made there under the Board constituted a Corporate Social Responsibility Committee with three Directors i.e. Mr. B. S. Srinivasan – Independent Director, Mr. P. Venkatramaiah – Independent Director and Mr. Bhaskara Rao Madala – Whole time Director. CS will be the Secretary of the Committee.
- d) Appointment of Women Director as per Companies Act, 2013 and clause 49 of the listing agreement on the Board will be considered at the next Board Meeting to be held in August 2014.

The other issues of Compliances as per the new Companies Act, 2013 read with Rules made there under and Clause 49 of Listing Agreement will be considered & decided at the next Board Meeting to be held in August 2014.

The above information may kindly be taken on record.

Thanking you,  
Yours faithfully  
For SOFTSOL INDIA LIMITED

  
Bhaskar Rao Madala  
Whole time Director

