



14th December 2017

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers
Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Submission of Un-Audited Financial Results for the Second Quarter and Half Year ended 30/09/2017 as per IND-AS compliance.

Pursuant to Regulation 30 & 33 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on 14/12/2017 considered and approved Un-Audited financial Results for the second quarter and half year ended 30/09/2017 with the implementation of IND-AS to the Financial Results of the Company as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The Audit Committee duly reviewed the Results.

The said Financial Results duly signed by the Whole time Director and Chief Financial Officer of the Company and the Auditors Limited Review Report thereon are enclosed for you perusal and record.

Further the above said Board Meeting commenced at 11.00 am and concluded at 12.00 NOON.

Kindly acknowledge receipt of the same and place the same on the website, trading screen of the exchange at the earliest.

Thanking you,
Yours faithfully

For SoftSol India Limited

Bhaskar Rao Madala
Whole-time Director

Encl. as above

Softsol India Limited

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2017

(Amount in lakhs of ₹, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Half Year	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	Revenue					
	(a) Revenue from operations	108.55	77.44	60.57	185.99	124.00
	(b) Other income	443.69	354.77	439.51	798.46	819.21
	Total Income	552.24	432.21	500.08	984.45	943.21
2	Expenses					
	(a) Employee benefits expense	137.77	110.13	99.14	247.90	203.27
	(b) Finance costs	4.07	4.93	4.60	9.00	10.24
	(c) Depreciation and amortisation expense	65.33	64.79	71.13	130.12	138.51
	(d) Other expenses	78.77	80.72	67.32	159.49	132.20
	Total Expenses	285.94	260.57	242.19	546.51	484.22
3	Profit before tax (1-2)	266.30	171.64	257.89	437.94	458.99
4	Tax expense					
	(a) Current tax	95.70	17.87	12.65	113.57	50.92
	(b) Deferred tax benefit	-	-	-	-	-
5	Profit for the period (3-4)	170.60	153.77	245.24	324.37	408.07
6	Other comprehensive income (net of taxes)					
	(a) Items that will not be reclassified to profit or loss					
	(i) Re-measurement losses on defined benefit plans	(5.12)	(5.11)	(5.11)	(10.23)	(10.23)
	(ii) Net gain on fair valuation of investments in equity instruments	-	17.23	4.75	17.23	22.66
	(b) Income tax relating to items that will not be subsequently reclassified to profit or loss	-	1.77	-	1.77	1.77
	Total comprehensive income	165.48	167.66	244.88	333.14	422.27
7	Paid-up Equity Share Capital (Face value of ₹10 per share)	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65
8	Earnings Per Share (of ₹10 each) (In absolute ₹ terms)					
	(a) Basic (refer note 6)	1.01	0.91	1.46	1.93	2.42
	(b) Diluted (refer note 6)	1.01	0.91	1.46	1.93	2.42
	See accompanying notes to the financial results					

NOTES:

- The above unaudited financial results have been reviewed by the Audit Committee in their meeting held on 14 December 2017, approved and taken on record by the Board of Directors at their meeting held on 14 December 2017. The results for the quarter and half year ended 30 September 2017 presented were subjected to a "Limited Review" by the Statutory Auditor's of the Company. An unqualified report was issued by them thereon.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
- The financial results for the corresponding quarter and half year ended 30 September 2016 are based on the information compiled by the management after making necessary adjustments in accordance with Ind AS and have not been subject to any limited review or audit. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide a true and fair view of the Company's affairs.
- The management has assessed the identification of reportable segments in accordance with the requirements of IND AS 108, "Operating Segment" and believes that the Company has only one reportable segment namely "Software development and service".
- Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter and half year ended 30 September 2016:

Amount (₹ in lakhs)

Particulars	Quarter Ended 30.09.2016	Half Year Ended 30.09.2016
Net profit under previous GAAP	49.39	191.81
Impact on account of measuring investments at fair value through profit or loss	190.69	207.70
Remeasurement of employee benefits	5.11	10.23
Impact on other income on account of fair valuation of financial liability	4.65	9.30
Impact on finance costs on account of fair valuation of financial liability	(4.60)	(9.20)
Impact on current taxes	-	(1.77)
Total net profit for the period under Ind AS	245.24	408.07
Other comprehensive income		
Remeasurement of employee benefits	(5.11)	(10.23)
Net gain on fair valuation of investments in equity instruments	4.75	22.66
Impact on current taxes	-	1.77
Total comprehensive income	244.88	422.27

- EPS for the periods presented is not annualized.



Bhaskara Rao Madala
Whole time Director

Place: Hyderabad
Date: 14-12-2017

LIMITED REVIEW REPORT

Review Report to the Board of Directors of SOFTSOL INDIA LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s SOFTSOL INDIA LIMITED**, for the quarter ended **30-09-2017** and the year to date results for the period from 1st April 2017 to 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

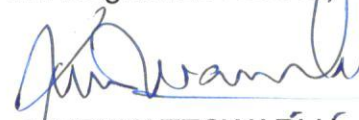
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with SEBI circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14-12-2017



for J V S L & ASSOCIATES
Chartered Accountants
(Firm Regn.No.015002S)


J. VENKATESWARLU
Partner
ICAI Ms. No.022481

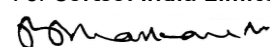
SOFTSOL INDIA LIMITED

Statement of assets and liabilities as at 30 September 2017

(All amounts in lakhs of ₹)

Particulars	As at 30.09.2017 (Unaudited)
ASSETS	
Non-current assets	
Property, plant and equipment	1,513.34
Investment properties	1,360.35
Other intangible assets	0.03
Financial assets	
Investments	1,810.31
Other financial assets	93.22
Non Current tax assets (net)	98.29
Other non-current assets	1.20
Total non-current assets	4,876.74
Current assets	
Financial assets	
Investments	7,321.35
Trade receivables	197.76
Cash and cash equivalents	78.93
Bank balances other than cash and cash equivalents	0.70
Other financial assets	216.74
Other current assets	33.50
Total current assets	7,848.98
Total assets	12,725.72
EQUITY AND LIABILITIES	
Equity	
Equity share capital	1,723.65
Other equity	10,540.72
Total equity	12,264.37
Non-current liabilities	
Financial liabilities	
Other financial liabilities	310.42
Net employee defined benefit liabilities	33.09
Other non current liabilities	2.12
Total non-current liabilities	345.63
Current liabilities	
Financial liabilities	
Trade payables	28.80
Other financial liabilities	70.14
Other current liabilities	0.66
Provisions	16.12
Total current liabilities	115.72
Total equity and liabilities	12,725.72

By Order of the Board
For Softsol India Limited



Bhaskara Rao Madala
Whole time Director

Place: Hyderabad
Date: 14 December 2017



14th December 2017

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers
Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Declaration in respect of Limited Auditors Report with an unmodified opinion for the Second Quarter and Half year ended 30/09/2017.

Pursuant to the amendment to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide notification dated 25th May 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016 we hereby declare that the Statutory Auditors M/s. JVSL & Associates, Chartered Accountants (Firm Reg. No. 15002S), Hyderabad have submitted the Audit Report for Standalone Financial Results of the Company for the second quarter and half year ended 30/09/2017 with an unmodified opinion.

Kindly take the same on record.

For SoftSol India Limited

Bhaskara Rao Madala
Whole time Director