



14th November 2018

The Manager  
The Department of Corporate Services  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street, Mumbai-400 001

**Scrip Code No. 532344 - SOFTSOL INDIA LIMITED**

Dear Sirs

**Sub: Unaudited Financial Results and Limited Review Report for the Second Quarter and Six Months ended 30th September 2018.**

Pursuant to Regulation 33 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on TODAY, i.e. Wednesday, 14th November 2018 has inter alia, considered and approved Un-Audited Financial Results for the Second Quarter and Half year ended 30th September 2018.

We enclosed herewith a copy of unaudited financial results of the Company for the second quarter and half-year ended 30th September 2018 accompanied by limited review report thereon by the Statutory Auditors of the Company for your kind perusal and records.

The Board meeting was commenced at 11.00 AM and concluded at 12.30 PM.

Kindly acknowledge receipt of the same and place the same on the website, trading screen of the exchange at the earliest.

Thanking you & Yours faithfully

**For SoftSol India Limited**

**Bhaskar Rao Madala  
Whole-time Director**



## SoftSol India Limited

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India

T: +91 (40) 30719500, E: cs@softsol.com, URL: www.softsolindia.com, CIN: L72200TG1990PLC011771

Statement of unaudited standalone financial results for the quarter and half year ended 30 September 2018

( all amounts in lakhs of Rs. except for per share data)

	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
<b>1 Income</b>						
(a) Revenue from operations	193.88	82.04	108.55	275.92	185.99	415.93
(b) Other income	388.41	303.01	443.69	691.42	798.46	1,519.58
<b>Total income</b>	<b>582.29</b>	<b>385.05</b>	<b>552.24</b>	<b>967.34</b>	<b>984.45</b>	<b>1,935.51</b>
<b>2 Expenses</b>						
(a) Increase in Work in progress	15.18	(69.17)	-	-53.99		-
(b) Employee benefits expense	189.41	168.33	137.77	357.74	247.90	577.81
(c) Finance costs	3.54	2.51	4.07	6.05	9.00	16.26
(d) Depreciation and amortisation expense	56.60	55.85	65.33	112.45	130.12	258.33
(e) Other expenses	85.02	70.71	78.77	155.73	159.49	306.00
<b>Total expenses</b>	<b>349.74</b>	<b>228.23</b>	<b>285.94</b>	<b>577.97</b>	<b>546.51</b>	<b>1,158.40</b>
<b>3 Profit before tax (1-2)</b>	<b>232.54</b>	<b>156.82</b>	<b>266.30</b>	<b>389.36</b>	<b>437.94</b>	<b>777.11</b>
<b>4 Tax expense</b>						
Current tax	55.25	46.59	95.70	101.84	113.57	229.43
<b>Total tax expense</b>	<b>55.25</b>	<b>46.59</b>	<b>95.70</b>	<b>101.84</b>	<b>113.57</b>	<b>229.43</b>
<b>5 Profit for the period (3-4)</b>	<b>177.29</b>	<b>110.23</b>	<b>170.60</b>	<b>287.52</b>	<b>324.37</b>	<b>547.68</b>
<b>6 Other comprehensive income/(loss)</b>						
(i) Items that will not be reclassified subsequently to profit or loss						
Re-measurements of the net defined benefit liability	(0.21)	(0.21)	(5.12)	(0.42)	(10.23)	(0.86)
Net gain on fair valuation of investments in equity instruments	171.84	-	-	171.84	17.23	60.48
(ii) Income tax relating to items that will not be subsequently reclassified to profit or loss	-44.63	0.05	-	-44.58	1.77	
<b>7 Total comprehensive income for the period (5+6)</b>	<b>304.29</b>	<b>110.07</b>	<b>165.48</b>	<b>414.36</b>	<b>333.14</b>	<b>607.30</b>
<b>8 Paid-up equity share capital</b>	<b>1,723.65</b>	<b>1,723.65</b>	<b>1,723.65</b>	<b>1,723.65</b>	<b>1,723.65</b>	<b>1,723.65</b>
<b>9 Earnings per equity share (Face value of Rs.10 per share)</b>						
(a) Basic (not annualised)	1.81	0.66	1.01	2.46	1.93	3.25
(b) Diluted (not annualised)	1.81	0.66	1.01	2.46	1.93	3.25

### Notes to the results:

- Effective 1 April 2017, the Company has adopted Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Accounting Standards) Rules, 2015. Accordingly, the above financial results have been prepared in accordance with the recognition and measurement principles laid down under Ind AS 34, Interim Financial Reporting. Further, the financial results for the above comparable periods have been restated to comply with Ind-AS.
- The above results for the quarter and half year ended 30 September 2018 has been subjected to a "Limited Review" by the statutory auditors of the Company.
- The above unaudited financial results have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the Company held on 14 November 2018.
- The figures for the Quarter ended 30 september 2018 are Balancing figures between unaudited figures in respect of half year ended 30 september 2018 and published year to date figures for the quarter ended 30 june 2018.

On behalf of the Board of Directors of Softsol India Limited



**Bhaskara Rao Madala**  
Whole time Director

Place:Hyderabad  
Date: 14-11-2018

Softsol India Limited  
Statement of Assets & Liabilities as at 30 september 2018

	As at	As at
	30th September 2018	31 March 2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	1,417.82	1,494.22
(b) Investment property	1,287.08	1,322.38
(c) Other intangible assets		-
(d) Financial assets		
(i) Investments	1,760.93	1,760.93
(ii) Other financial assets	71.07	95.78
(e) Non-current tax assets (net)	27.77	47.01
(f) Other non-current assets	1.41	1.38
<b>Total non-current assets</b>	<b>4,566.08</b>	<b>4,721.70</b>
<b>Current assets</b>		
(a) Inventories	53.99	-
(b) Financial Assets		
(i) Investments	8,203.00	7,675.93
(ii) Trade receivables	176.58	197.00
(iii) Cash and cash equivalents	261.14	167.42
(iv) Bank balances other than (iii) above	0.65	13.21
(v) Other financial assets	182.63	180.33
(c) Other current assets	-	12.40
<b>Total current assets</b>	<b>8,877.99</b>	<b>8,246.29</b>
<b>Total assets</b>	<b>13,444.07</b>	<b>12,967.99</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,723.65	1,723.65
(b) Other equity	11,214.00	10,773.11
<b>Total equity</b>	<b>12,937.65</b>	<b>12,496.76</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Other financial liabilities	333.17	327.49
(b) Provisions	38.23	38.23
(c) Other non-current liabilities	3.17	3.17
<b>Total non-current liabilities</b>	<b>374.57</b>	<b>368.89</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	17.32	17.29
(ii) Other financial liabilities	103.91	74.43
(b) Provisions	10.62	10.62
<b>Total current liabilities</b>	<b>131.85</b>	<b>102.34</b>
<b>Total equity and liabilities</b>	<b>13,444.07</b>	<b>12,967.99</b>

On behalf of the Board of Directors



Place: Hyderabad

Date: 14-11-2018

Bhaskara Rao Madala

Whole time Director



## PAVULURI & Co.

CHARTERED ACCOUNTANTS

Plot No.48, Flat No.301,

Sucasa, Phase - I, Kavuri Hills,

Hyderabad - 500 033.

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### Limited Review Report

**Review Report to  
The Board of Directors,  
Softsol India Limited**

- a) We have reviewed the accompanying statement of unaudited financial results of **M/s. Softsol India Limited** ("the company") for the quarter ended **30<sup>th</sup> September, 2018** and the year to date from 1<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
- b) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PAVULURI & Co.  
Chartered Accountants  
Firm Regn. No: 012194S**

**(CA. N. RAJESH)  
PARTNER  
M.No: 223169**

Place: Hyderabad  
Date: 14.11.2018