



14th August 2019

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers
Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Outcome of the Board of Directors Meeting held on 14th August 2019

Pursuant to Regulation 30 & 33 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on TODAY, i.e. Wednesday, 14th August 2019 has inter alia, considered, Reviewed and approved the following items :

- 1) Un-Audited Financial Results for the First Quarter ended 30th June 2019 along with Limited review of Auditors thereon as recommended by the Audit Committee of the Company.
- 2) Applicable CSR spending of INR 13.37 lakhs for the financial year 2019-20 as per the recommendation of the CSR Committee and also approved for the recommendation of CSR Committee for the CSR spending programmes and plans for the present Financial year.
- 3) Resignation of Mrs. Neelima Thota (Director Identity Number: 06938559), Independent Woman Director who will complete her first term of 5 years on the date of ensuing AGM. She requested to relieve her from services effective ensuing AGM on completion of her term of office. She submitted the formal Resignation letter dated 14/08/2019. Board approved her resignation from office of Independent Woman Director effective 30/09/2019, the date of ensuing AGM.
- 4) Appointment of Mrs. Naga Padma Valli Kilari (DIN: 08466714) as Additional Director (Woman) effective from 14/08/2019 and proposal for appointment as Independent Woman Director for a term of 5 years effective date of ensuing AGM subject to the approval of Shareholders in the place of outgoing Director Mrs. Neelima Thota (Director Identity Number: 06938559), Independent Woman Director who will complete her first term of 5 years on the date of ensuing AGM.

- 5) Re-appointment of DR. T. HANUMAN CHOWDARY(DIN: 00107006) as Independent Director for a second term of Five years effective from the conclusion of the ensuing AGM up to the conclusion of the 34th AGM in the calendar year 2024 subject to the Special Resolution of the Shareholders at the ensuing AGM.
- 6) Re-appointment of SRI. B. S. SRINIVASAN (DIN: 00482513) as Independent Director for a second term of Five years effective from the conclusion of the ensuing AGM up to the conclusion of the 34th AGM in the calendar year 2024 subject to the Special Resolution of the Shareholders at the ensuing AGM.
- 7) Convene 29th Annual General Meeting of the Company on Monday, 30th September 2019 at 10.00 AM at the Registered Office of the Company and approved draft Notice, Directors Report, Management Discussion and Analysis Report and Corporate Governance Report and Annexures including Secretarial Audit Report. Register of Members and share transfer books of the company will remain closed from 24-09-2019 and 30-09-2019 (both days inclusive) for the purpose of Annual General Meeting.
- 8) Reconstitution of the following Committees of the Board effective 30/09/2019 due to Resignation of Mrs. Neelima Thota as Director and appointment of Mrs. Naga Padma Valli Kilari as Director in her place.

Post reconstitution the composition of the Committees shall be as follows:

Audit Committee:

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|---|----------|
| 1. Dr. T. Hanuman Chowdhary (DIN: 00107006) | Chairman |
| 2. Sri. B. S. Srinivasan (DIN: 00482513) | Member |
| 3. Sri. Bhaskara Rao Madala (DIN: 00474589) | Member |
| 4. Smt. Naga Padma Valli Kilari (DIN: 08466714) | Member |

Nomination and Remuneration Committee:

- | | |
|---|----------|
| 1. Dr. T. Hanuman Chowdhary (DIN: 00107006) | Chairman |
| 2. Sri. B. S. Srinivasan (DIN: 00482513) | Member |
| 3. Smt. Naga Padma Valli Kilari (DIN: 08466714) | Member |

Stakeholders Relationship Committee:

- | | |
|---|----------|
| 1. Dr. T. Hanuman Chowdhary (DIN: 00107006) | Chairman |
| 2. Sri. B. S. Srinivasan (DIN: 00482513) | Member |
| 3. Sri. Bhaskara Rao Madala (DIN: 00474589) | Member |
| 4. Smt. Naga Padma Valli Kilari (DIN: 08466714) | Member |

Done,

Corporate Social Responsibility Committee:

1. Dr. T. Hanuman Chowdhary (DIN: 00107006) Chairman
 2. Sri. B. S. Srinivasan (DIN: 00482513) Member
 3. Sri. Bhaskara Rao Madala (DIN: 00474589) Member
 4. Smt. Naga Padma Valli Kilari (DIN: 08466714) Member
- 9) Increase of sitting fee of Non-Executive Directors to Rs. 20,000 from the existing Rs. 10,000 for attending each Board Meeting (including committee meetings).
- 10) Internal Audit Report for the period from 01-04-2019 to 30-06-2019 and approved Re-appointment of M/s. Balarami & Nagarjuna, CA's as Internal Auditors for the current Financial year.
- 11) Nil report of Investor Complaints under Reg. 13(3) of SEBI (LODR) Regulation 2015.
- 12) Compliance Report on Corporate Governance under Reg. 27(2) of SEBI (LODR) Regulation 2015.
- 13) Periodical Compliance Certificate under Reg. 17(3) of SEBI (LODR) Regulation 2015.
- 14) Secretarial Audit Report for the FY 2018-19 issued by Mr. M. Vijaya Bhaskara Rao, CS in Practice and approved appointment of Mr. M. Vijaya Bhaskara Rao, CS in Practice as Secretarial Auditor for the current Financial year and appointment for issue Secretarial Compliance Report for the current Financial year under SEBI (LODR) Regulation 2015.
- 15) Appointment of Mr. M. Vijaya Bhaskara Rao, CS in Practice as Scrutinizer for conducting remote e-voting at the ensuing Annual General Meeting.
- 16) Mandatory Information under Reg. 17(7) of SEBI (LODR) Regulation 2015.

Please note that the meeting of Board of Directors of the Company was concluded at 02.00 PM. Kindly acknowledge receipt of the same and place the same on the website, trading screen of the exchange at the earliest.

Thanking you & Yours faithfully

For SoftSol India Limited



Bhaskara Rao Madala (DIN: 00474589)
Whole-time Director