



14th August 2019

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers
Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Outcome of the Board of Directors Meeting held on 14th August 2019 and Unaudited Financial Results for the First Quarter ended 30/06/2019.

Pursuant to Regulation 30 & 33 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on TODAY, i.e. Wednesday, 14th August 2019 has inter alia, considered, Reviewed and approved Un-Audited Financial Results for the First Quarter ended 30th June 2019 along with Limited review of Auditors thereon as recommended by the Audit Committee of the Company.

Please find enclosed Un-Audited Financial Results for your kind perusal and Records.

Please note that the meeting of Board of Directors of the Company was concluded at 02.00 PM. Kindly acknowledge receipt of the same and place the same on the website, trading screen of the exchange at the earliest.

Thanking you & Yours faithfully
For SoftSol India Limited

Bhaskara Rao Madala (DIN: 00474589)
Whole-time Director

Softsol India Limited

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India

T: +91 (40) 30719500, E: cs@softsol.com, URL: www.softsolindia.com, CIN: L72200TG1990PLC011771

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2019 (Unaudited)	31.3.2019 (Audited)	30.06.2018 (Unaudited)	31.3.2019 (Audited)	30.06.2019 (Unaudited)	31.3.2019 (Audited)	30.06.2018 (Unaudited)	31.3.2019 (Audited)
1	Revenue								
	(a) Revenue from operations	511.82	562.81	337.59	1,836.87	1,072.66	1,191.09	1,058.24	4,680.77
	(b) Other income	44.54	177.45	47.46	496.23	44.54	208.20	47.46	496.23
	Total income	556.36	740.26	385.05	2,333.10	1,117.20	1,399.29	1,105.70	5,177.00
2	Expenses								
	(a) Work In progress	(66.63)	-	(69.17)	-	(66.63)	-	(69.17)	-
	(b) Employee benefits expense	278.97	256.05	168.33	827.46	731.89	705.56	744.92	3,057.65
	(c) Finance costs IND AS	5.86	14.11	2.51	23.60	5.86	14.11	2.51	24.02
	(d) Depreciation and amortisation expense	50.98	58.14	55.85	228.18	50.98	59.17	56.81	231.97
	(e) Other expenses	112.64	127.09	70.71	381.56	253.82	332.36	243.02	1,091.86
	Total expenses	381.82	455.39	228.23	1,460.79	975.91	1,111.20	978.10	4,405.50
3	Profit before tax (1-2)	174.54	284.87	156.82	872.31	141.29	288.09	127.60	771.50
4	Tax expense								
	(a) Current tax	50.83	114.65	46.59	277.81	50.83	114.65	46.59	277.81
	(b) Deferred tax expense	-	-	-	-	-	-	-	(30.75)
5	Profit for the period/ year (3-4)	123.71	170.22	110.23	594.50	90.46	173.44	81.01	524.44
6	Other comprehensive income (net of taxes)								
	(a) Items that will not be reclassified to profit or loss								
	(i) Re-measurement losses on defined	-	13.17	(0.21)	(1.24)	-	13.17	(0.21)	(1.24)
	(ii) Net gain on fair valuation of investments in equity instruments	-	-	-	-	-	-	-	-
	(iii) Net gain on fair valuation of investments in equity units	-	3.96	-	180.69	-	3.96	-	180.69
	Income tax on above items	-	-	0.05	-	-	-	0.05	-
	(b) Items that will be reclassified to profit or loss								
	(i) Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	-	-	119.23
	Total comprehensive income	123.71	187.35	110.07	773.94	90.46	190.57	80.85	823.11
7	Paid-up equity share capital (Face value of ₹10 per share)	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65
8	Other equity				11,547.08				11,658.08
9	Earnings per share (of ₹10 each) (In absolute ₹ terms)								
	(a) Basic	0.73	1.01	0.66	3.53	0.54	1.03	0.48	3.11
	(b) Diluted	0.73	1.01	0.66	3.53	0.54	1.03	0.48	3.11

See accompanying notes to the financial results

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2019

(Rs.. In Lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2019 (Unaudited)	31.3.2019 (Audited)	30.06.2018 (Unaudited)	31.3.2019 (Audited)	30.06.2019 (Unaudited)	31.3.2019 (Audited)	30.06.2018 (Unaudited)	31.3.2019 (Audited)
1.Revenue by Business Segment:								
lease rental	296.26	-	-	-	296.26	-	-	-
soft ware	215.55	-	-	-	616.53	-	-	-
Total:	511.82	-	-	-	912.79	-	-	-
Less: Inter segment revenue	55.68	-	-	-	-	-	-	-
	456.14				912.79			
Total income from operations		-	-	-		-	-	-
(Profit)+/Loss (-) before finance cost , exceptional items and tax :								
Lease business	155.26	-	-	-	155.26	-	-	-
software	19.28	-	-	-	(13.96)	-	-	-
(Profit)+/Loss (-)	174.54	-	-	-	141.30	-	-	-
Less: Finance cost	0.00	-	-	-	-	-	-	-
Profit/(Loss) before exceptional items & tax	174.54	-	-	-	141.30	-	-	-
less: Exceptional items	0	-	-	-	-	-	-	-
Profit /(Loss) before tax	174.54	-	-	-	141.30	-	-	-
3.Segment Assets								
lease business	3968.55	-	-	-	3,968.55	-	-	-
soft ware business	10309.69	-	-	-	12,438.56	-	-	-
Total:	14278.24	-	-	-	16407.11	-	-	-
4.Segment Liabilities								
lease business	789.66	-	-	-	789.66	-	-	-
soft ware business	94.16	-	-	-	390.28	-	-	-
Total:	883.83	-	-	-	1179.94	-	-	-

M. Srinivas

Owner

Softsol India Limited

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

NOTES:

- 1 pursuant to the requirements of regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) regulation,2015 as amended (the regulation) Read with SEBI circular No:CIR/CFD/FAS/62/2016 Dated 05th july 2016,quarterly consolidated financial results for the quarters of the previous years and june 30 2019 have been prepared .These standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies act ,2013 read with relavent rules issued there under
- 2 The above audited standalone and consolidated financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meetings held on 14 August 2019.
- 3 The figures for the quarter ended 31/3/2019 are the balancing fugures between audited figures in respect of full financial year ended 31/03/2019 and un audited published year to date figure upto 31/12/2018, which were subjected to limited review
- 4 The management has assessed the identification of reportable segments in accordance with the requirements of IND AS 108, "Operating Segment" and believes that the Company has two reportable segment namely "Software development and service" and "Lease rental business " comparative figures for the previous quarters are not available as company has only one reportable segment
- 5 The consolidated financial results include results for the Quarter ended 30 June 2019 of Softsol Resources, Inc., Subsidiary of the Company.

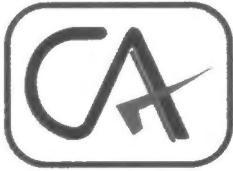
For SOFTSOL INDIA LIMITED


SRINIVAS MANDAVA
Chief Financial Officer

For SOFTSOL INDIA LIMITED


BHASKARA RAO MADALA
Whole Time Director

Place: Hyderabad
Date: 14 August 2019



PAVULURI & Co.

CHARTERED ACCOUNTANTS

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Micasa, Phase - I, Kavuri Hills,
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

TO THE BOARD OF DIRECTORS OF SOFTSOL INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SOFTSOL INDIA LIMITED** ("the Company") for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement is the responsibility of the Company's management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended June 30, 2019, has been compiled from the related interim standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards (Ind AS) specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13th August, 2019

For Pavuluri & Co
Chartered Accountants
(Firm's Regn No: 012184)

K.V.N. Deepthi
CA. V N DEEPTHI KONDURU
Partner
M.No:228424



UDIN: 19228424AAAADEI239



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY**

**TO THE BOARD OF DIRECTORS OF
SOFTSOL INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SOFTSOL INDIA LIMITED** ("the Holding Company") and its Subsidiary (the holding and its subsidiary together referred to as 'the Group') for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement which is the responsibility of the Holding Company's Management and is approved by the Holding Company's Board of Directors has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

S.No	Name of the Subsidiary	Relationship
1	SOFTSOL RESOURCES,INC.	100% SUBSIDIARY





PAVULURI & Co.

CHARTERED ACCOUNTANTS

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Email : pavuluriandco@gmail.com

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards('Ind AS') specified under section133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of subsidiary, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.2128.87 lakhs, total revenues of Rs.616.53 lakhs, for the quarter ended June 30, 2019 as considered in the consolidated unaudited financial results whose interim financial results have not been reviewed by us. These interim financial results have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary

For Pavuluri & Co
Chartered Accountants
(Firm's Regn No: 012194)

K.V.N. Deepthi
CA.V N DEEPTHI KONEERU
Partner
M.No:228424



UDIN: 19228424AAAADF1818

Place: Hyderabad
Date: 13th August 2019