



10th January 2020

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers
Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Outcome of the Board of Directors Meeting held on 10th January 2020 and Revision in Un-Audited Financial Results (correction in Consolidated Results) for the Second Quarter and Half Year ended 30/09/2019.

Pursuant to Regulation 30 & 33 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on TODAY, i.e. Friday, 10th January 2020 has considered, Reviewed and approved Revision in Un-Audited Financial Results (Correction in Consolidated Results in the Columns of Quarter ended 30/09/2019 and Half year ended 30/09/2019) for the Second Quarter and Half year ended 30th September 2019 along with Limited review of Auditors thereon as reviewed and recommended by the Audit Committee of the Company. All the documents filing herewith are dated 10/01/2020 including the Limited Review Report because of same are considered and approved again in the today's Board Meeting.

These Un-Audited Financial Results for the Second Quarter and Half year ended 30th September 2019 were already considered originally in the Board Meeting held on 13/11/2019 and same were promptly filed with the Stock Exchange.

Please note that the meeting of Board of Directors of the Company was started at 11.00 AM and concluded at 01.00 PM.

Kindly accept the documents into the records and issue us the Acknowledgment.

Thanking you & Yours faithfully
For SoftSol India Limited

Bhaskara Rao Madala (DIN: 00474589)
Whole-time Director

Encl. As above

Softsol India Limited

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India
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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2019

(Rs in Laks except EPS)

Sl. No.	Particulars	Consolidated											
		Standalone						Consolidated					
		Quarter ended		Half Year Ended		Year ended		Quarter ended		Half Year Ended		Year ended	
30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.3.2019 (Audited)	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.3.2019 (Audited)		
1	Revenue												
(a)	Revenue from operations	557.16	511.82	193.88	1,068.98	275.92	1,836.87	1,072.66	892.26	2,260.28	1,735.22	4,680.77	
(b)	Other income	127.05	44.54	388.40	171.59	691.42	496.23	44.53	388.40	171.59	691.42	496.23	
	Total income	684.21	556.36	582.28	1,240.57	967.34	2,333.10	1,117.19	1,280.66	2,431.87	2,426.64	5,177.00	
2	Expenses												
(a)	Work in progress	(7.46)	(66.63)	15.18	(74.09)	(53.99)	-	(66.63)	15.18	(74.09)	(53.99)	-	
(b)	Employee benefits expense	265.53	278.97	189.41	544.50	357.74	827.46	731.89	665.84	1,455.46	1,372.65	3,057.65	
(c)	Finance costs IND AS	6.48	5.86	3.54	12.34	6.05	23.60	6.48	3.54	12.34	6.05	24.02	
(d)	Depreciation and amortisation expense	51.36	50.98	56.60	102.34	112.45	228.18	50.98	56.60	102.34	114.39	231.97	
(e)	Other expenses	86.83	112.64	85.02	199.47	155.73	381.56	253.82	330.72	513.72	654.73	1,091.86	
	Total expenses	402.74	381.82	349.75	784.56	577.98	1,460.79	975.91	1,071.88	2,009.77	2,093.83	4,405.50	
3	Profit before tax (1-2)	281.47	174.54	232.53	456.01	389.36	872.31	141.28	208.78	422.10	332.81	771.50	
4	Tax expense												
(a)	Current tax	65.84	50.83	55.25	116.67	101.84	277.81	50.83	101.84	116.67	101.84	277.81	
(b)	Deferred tax expense	-	-	-	-	-	-	-	-	-	-	-	
	Total tax expense	65.84	50.83	55.25	116.67	101.84	277.81	50.83	101.84	116.67	101.84	277.81	
5	Profit for the period/ year (3-4)	215.63	123.71	177.28	339.34	287.52	594.50	90.45	106.94	305.43	230.97	524.44	
6	Other comprehensive income (net of taxes)												
(a)	Items that will not be reclassified to profit or loss	-	-	(0.21)	-	(0.42)	(1.24)	-	(0.42)	-	(0.21)	(1.24)	
(i)	Re-measurement losses on defined investments in equity instruments	(0.88)	-	171.84	(0.88)	171.84	-	(0.88)	171.84	(0.88)	171.84	-	
(ii)	Net gain on fair valuation of investments in equity instruments	-	-	-	-	-	-	-	-	-	-	-	
(iii)	Net gain on fair valuation of investments in equity units	-	-	-	-	-	180.69	-	(44.58)	-	(44.58)	180.69	
(b)	Income tax on above items	-	-	-	-	-	-	-	-	-	-	-	
(i)	Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	(44.58)	-	-	(44.58)	-	(44.58)	-	
	Total comprehensive income	214.75	123.71	304.28	338.46	414.36	773.94	90.45	233.78	331.85	358.02	823.11	
7	Paid-up equity share capital (Face value of ₹10 per share)	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	
8	Other equity	-	-	-	-	-	11,547.08	-	-	-	-	11,658.08	
9	Earnings per share (of ₹10 each) (in absolute ₹ terms)												
(a)	Basic	1.28	0.73	1.81	2.02	2.46	3.53	0.54	0.64	1.81	1.37	3.11	
(b)	Diluted	1.28	0.73	1.81	2.02	2.46	3.53	0.54	0.64	1.81	1.37	3.11	

See accompanying notes to the financial results

For SOFTSOL INDIA LIMITED

Bhaskara RAO MADALA

BHASKARA RAO MADALA
Whole Time Director

For SOFTSOL INDIA LIMITED

Srinivas MANDAVA

SRINIVAS MANDAVA
Chief Financial Officer

Softsol India Limited

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2019

SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 30 SEPTEMBER 2019

Particulars	(Rs. In Lakhs)						
	Standalone			Consolidated			
	Quarter ended	Half Year ended		Quarter ended	Half Year ended		
30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	
1. Revenue by Business Segment:							
lease rental	323.03	296.26	-	619.29	-	323.03	619.29
soft ware	234.14	215.55	-	449.69	-	616.53	1,640.99
Total:	557.16	511.82	1,068.98	1,068.98	-	1,347.49	2,260.28
Less: Inter segment revenue	8.11	14.67	-	22.78	-	-	-
Total income from operations	549.05	497.15	1046.20	1046.20	-	912.79	2,260.28
2. Segment results (Profit)/Loss (-) before finance cost , exceptional items and tax :							
Lease business	328.19	155.26	-	328.19	-	155.26	328.19
software	127.82	19.28	-	127.82	-	(13.96)	79.98
results	456.01	174.54	456.01	456.01	-	141.30	408.17
Less: Finance cost	0.00	0.00	-	-	-	-	-
Profit/(Loss) before exceptional items & tax	456.01	174.54	456.01	456.01	-	141.30	408.17
less: Exceptional items	-	-	-	-	-	-	-
Profit/(Loss) before tax	456.01	174.54	456.01	456.01	-	141.30	408.17
3. Segment Assets							
lease business	2965.33	3968.55	-	2,965.33	-	3,968.55	2,965.33
soft ware business	11324.08	10309.69	-	11,324.08	-	12,438.56	13,412.64
Total:	14289.41	14278.24	-	14,289.41	-	16,407.11	16,377.97
4. Segment Liabilities							
lease business	448.98	789.66	-	448.98	-	789.66	448.98
soft ware business	46.39	94.16	-	46.39	-	390.28	269.69
Total:	495.37	883.83	-	495.37	-	1,179.94	718.67

NOTES:

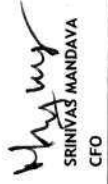
- 1 pursuant to the requirements of regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) regulation,2015 as amended (quarterly consolidated financial results for the quarters of the previous years and September 30 2019 have been prepared .These standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies act ,2013 read with relavent rules issued there under.
- 2 The above revised standalone and consolidated financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meetings held on 10 January 2020 and the same were originally reviewed by the Audit committee and approved by the board of directors at their meeting held on 13 November 2019.
- 3 The figures for the quarter ended 30/09/2019 are the balancing figures between unaudited figures in respect of Half financial year ended 30/09/2019 and an audited published year to date figure upto 30/06/2019, which were subjected to limited review
- 4 The management has assessed the identification of reportable segments in accordance with the requirements of IND AS 108, "Operating Segment" and believes that the Company has two reportable segment namely "Software development and service" and "Lease rental business " comparative figures for the previous quarters are not available as company has only one reportable segment
- 5 The consolidated financial results include results for the Half Year ended 30 September 2019 of Softsol Resources, Inc., Subsidiary of the Company.
- 6 The figures of previous quarters have been regrouped wherever necessary.

Place: Hyderabad
Date: 10 January 2020

FOR SOFTSOL INDIA LIMITED


BHASKARA RAO MADALA

WHOLE TIME DIRECTOR


SRINIVAS MANDAVA
CFO

Softsol India Limited

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BALANCE SHEET AS AT 30 SEPTEMBER 2019

(Rs.in Lakhs)

Particulars	Standalone		Consolidated	
	As at		As at	
	30-09-2019	31-03-2019	30-09-2019	31-03-2019
ASSETS				
Non-current assets				
(a) Property, plant and equipment	1350.99	1385.25	1383.60	1406.19
(b) Investment property	1207.85	1250.34	1207.85	1250.33
(c) Financial assets				
(i) Investments	1760.93	1760.93	305.45	1232.37
(ii) Other financial assets	68.00	83.22	68.00	88.44
Total non-current assets	4387.77	4479.74	2964.91	4029.40
Current assets				
(a) Financial Assets				
(i) Investments	8933.19	8854.81	8933.19	8854.81
(ii) Trade receivables	748.75	475.31	748.75	1013.19
(iii) Cash and cash equivalents	152.78	37.99	152.78	271.41
(iv) Bank balances other than (iii) above	29.02	14.45	29.02	14.45
(v) Other financial assets	5.77	5.93	137.09	5.93
(b) Other current assets	32.14	21.83	1537.14	95.12
Total current assets	9901.65	9410.31	11537.96	10254.91
Total assets	14289.41	13890.06	14502.87	14284.31
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	1723.65	1723.65	1723.65	1723.65
(b) Other equity	11885.51	11547.09	11989.93	11658.08
Total equity	13609.16	13270.74	13713.58	13381.73
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Other financial liabilities	411.45	346.92	411.45	346.92
(b) Provisions	27.07	27.07	27.07	27.07
Total non-current liabilities	438.52	374.00	438.52	373.99
Current liabilities				
(a) Financial liabilities				
(i) Trade payables	22.70	21.39	22.70	175.72
(ii) Other financial liabilities	111.52	136.13	220.56	263.11
(b) Provisions	107.51	87.80	107.51	89.75
Total current liabilities	241.73	245.32	350.77	528.59
Total equity and liabilities	14289.41	13890.06	14502.87	14284.31

FOR SOFTSOL INDIA LIMITED

Date : 10.01.2020
Place : Hyderabad


BHASKARA RAO MADALA
WHOLE TIME DIRECTOR


SRINIVAS MANDAVA
CFO

Softsol India Limited


Standalone Cash Flow Statement for the half year ended 30 September 2019

(All amounts in ₹ lakhs, except share data and where otherwise stated)

	For the year ended	
	30 September 2019	31 March 2019
Cash flow from operating activities		
Profit before tax	45,600,773	87,230,671
Adjustments:		
Depreciation and amortisation expense	10,233,941	22,817,573
Interest income on fixed deposit	(125,918)	(579,223)
Finance cost	1,234,269	2,360,000
Excess provision written back	-	(132,184)
Provision/(reversal) for employee benefits	-	4,302,044
Gain on redemption of mutual funds	-	(2,323,414)
Unrealised gain on mark to market marking of mutual funds	(15,387,021)	(43,976,000)
Operating cash flows before working capital changes	41,556,044	69,699,467
(Increase)/decrease in trade receivables	(27,343,894)	(18,064,000)
Increase/(decrease) in trade payables	131,009.64	543,143
(Increase)/decrease in other current assets	(1,031,411)	(942,998)
Increase in other current financial assets	16,243.00	
Increase in non-current financial assets	1,521,838.00	1,253,581
Decrease in other non-current financial liabilities	5,218,195.00	(416,665)
Increase/(decrease) in other current financial liabilities	(2,460,750.00)	10,037,737
Cash generated from operating activities	17,607,274.48	62,110,265
Income-taxes paid/(refund received), net	(9,699,913)	(17,034,621)
Net cash generated from operating activities (A)	7,907,361.26	45,075,644
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,558,314)	(4,893,556)
Investment / Proceedsin mutual funds and venture capital funds	7,460,526	(53,519,694)
Movement in other bank balances	(1,456,830)	(124,145)
Interest income received	125,918	518,751
Net cash used in investing activities (B)	3,571,299.61	(58,018,644)
Cash flows from financing activities		
Other borrowing costs paid	-	-
Net cash used in financing activities (C)	-	-
Net (decrease)/ increase in cash and cash equivalents during the year	11,478,660.87	(12,943,000)
Cash and cash equivalents at the beginning of the year	3,799,000	16,742,000
Cash and cash equivalents at the end of the year	15,277,661	3,799,000

For SoftSol India Limited

Place : Hyderabad
Date : 10-01-2020


Bhaskar Rao Madala
Whole time Director


Srinivas Mandava
Chief Financial Officer

Softsol India Limited

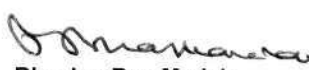
Consolidated Cash Flow Statement for the half year ended 30 September 2019

(All amounts in ₹ lakhs, except share data and where otherwise stated)

	For the half year ended 30 September 2019	For the year ended 31 March 2019
Cash flow from operating activities		
Profit before tax	42,208,886	77,149,674
Adjustments:		
Depreciation and amortisation expense	10,233,941	23,197,000
Interest income on fixed deposit	(125,918)	(579,223)
Finance cost	1,234,269	2,402,000
Excess provision written back	-	(132,184)
Provision/(reversal) for employee benefits	-	(2,299,958)
Gain on redemption of mutual funds	-	(2,323,414)
Unrealised gain on mark to market marking of mutual funds	(15,387,021)	(43,976,199)
Operating cash flows before working capital changes	38,164,157	53,437,696
(Increase)/decrease in trade receivables	119,135,925	(87,466,000)
Increase/(decrease) in trade payables	(15,302,515)	9,524,000
(Increase)/decrease in other current assets	(144,201,912)	(1,357,000)
Increase in other current financial assets	(13,115,785.72)	(61,000)
Increase in non-current financial assets	7,250,444.00	(692,973)
Decrease in other non-current financial liabilities	5,218,350.00	1,943,000
Increase/(decrease) in other current financial liabilities	(4,255,256.14)	(317,816)
Cash generated from operating activities	(7,106,593.87)	(24,990,093)
Income-taxes paid/(refund received), net	(9,889,276)	(6,553,191)
Net cash generated from operating activities (A)	(16,995,870.09)	(31,543,284)
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,726,754)	18,093,000
Investment / Proceedsin mutual funds and venture capital funds	7,460,468	(53,519,694)
Movement in other bank balances	(1,456,677)	(124,000)
Interest income received	125,918	579,223
Net cash used in investing activities (B)	2,402,954.99	(34,971,471)
Cash flows from financing activities		
Other borrowing costs paid	-	-
Net cash used in financing activities (C)	-	-
Net (decrease)/ increase in cash and cash equivalents during the year	(14,592,915)	(66,514,755)
Effect of Exchange rate changes	2,730,366	11,922,965
Cash and cash equivalents at the beginning of the year	27,140,210	81,732,000
Cash and cash equivalents at the end of the year	15,277,661	27,140,210

For SoftSol India Limited

Place : Hyderabad
Date : 10-01-2020


Bhaskar Rao Madala
Whole time Director


Srinivas Mandava
Chief Financial Officer



PAVULURI & Co.

CHARTERED ACCOUNTANTS

Plot No.48, Flat No.301,
Micasa, Phase - I, Kavuri Hills,
Hyderabad - 500 033.
Ph : 040-2970 2638 / 2639 / 2640
Email : pavuluriandco@gmail.com

Limited Review Report

**Review Report to
The Board of Directors,
SOFTSOL INDIA LIMITED**

- a) We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. SOFTSOL INDIA LIMITED** ("the company") for the quarter ended **30th September, 2019** and the year to date from 1st April 2019 to 30th September 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- b) The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAVULURI&Co.
Chartered Accountants
Firm Reg No: 012194S

K.V.N. Deepthi
CA V N DEEPTHI KONERU
Partner
M. No: 228424



Place : Hyderabad
Date: 10.01.2020

UDIN : **20228424AAAAAG2216**