



14th August 2020

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers, Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Outcome of Board Meeting held on 14/08/2020 - Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 & 33 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on TODAY, i.e. Friday, 14th August 2020 has inter alia, considered, Reviewed and approved Standalone & Consolidated Un-Audited Financial Results for the First Quarter ended 30th June 2020 along with Limited Review Report of Auditors thereon amongst the other Statutory and Business Agenda Items. Please find enclosed Un-Audited Financial Results with Limited Review Report for your kind perusal and Records.

Please take the above on record. The meeting was commenced at 11.00 AM and concluded at 03.10 PM.

Thanking you & Yours faithfully
For SoftSol India Limited

Bhaskara Rao Madala (DIN: 00474589)
Whole-time Director

Encl. as above

Softsol India Limited

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India
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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

(Amount in lakhs of ₹, unless otherwise stated)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended	Quarter ended		Year ended		
		30.06.2020 (Unaudited)	31.03.2020 (Audited)		30.06.2019 (Unaudited)	31.03.2020 (Audited)		30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue								
(a)	Revenue from operations	450.36	622.51	511.82	2,241.28	951.77	1,132.04	1,072.66	4,455.56
(b)	Other income	305.97	173.04	44.54	531.64	314.29	200.04	44.54	558.64
	Total income	756.33	795.55	556.36	2,772.92	1,266.06	1,332.08	1,117.20	5,014.20
2	Expenses								
(a)	Work In progress	(46.59)	65.76	(66.63)	-	(46.59)	65.76	(66.63)	-
(b)	Employee benefits expense	204.60	277.52	278.97	1,087.01	566.27	546.10	731.89	2,734.73
(c)	Finance costs	6.07	7.07	5.86	25.89	7.20	7.80	5.86	26.62
(d)	Depreciation and amortisation expense	44.55	52.64	50.98	207.17	60.28	117.47	50.98	272.00
(e)	Other expenses	74.90	95.38	112.64	402.96	216.00	346.51	253.82	1,067.76
	Total expenses	283.53	498.37	381.82	1,723.03	803.16	1,083.64	975.92	4,101.11
3	Profit before tax (1-2)	472.80	297.18	174.54	1,049.89	462.90	248.44	141.28	913.09
4	Tax expense								
(a)	Current tax	88.82	294.87	50.83	484.27	88.82	294.87	50.83	484.27
(b)	Previous year MAT Recognised	-	(206.68)	-	(206.68)	-	(206.68)	-	(206.68)
	Deferred tax expense	-	-	-	-	-	(39.64)	-	(39.64)
5	Profit for the period/ year (3-4)	383.98	208.99	123.71	772.30	374.08	199.89	90.45	675.14
6	Other comprehensive income (net of taxes)								
(a)	Items that will not be reclassified to profit or loss	-	1.67	-	1.67	-	1.67	-	1.67
(i)	Re-measurement losses on defined benefit plans	-	-	-	-	-	-	-	-
(ii)	Net gain on fair valuation of investments in equity instruments	-	-	-	-	-	-	-	-
(iii)	Net gain on fair valuation of investments in equity units	(1.75)	7.50	-	17.49	(1.75)	7.50	-	17.49
(b)	Items that will be reclassified to profit or loss	-	(3.52)	-	(5.58)	-	(3.52)	-	(5.58)
(i)	Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	96.04	-	161.05
	Total comprehensive income	382.23	214.64	123.71	785.88	372.33	301.58	90.45	849.77
7	Paid-up equity share capital (Face value of ₹10 per share)	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65
8	Other equity	-	-	-	12,311.00	-	-	-	12,485.91
9	Earnings per share (of ₹10 each) (In absolute ₹ terms)								
(a)	Basic	2.28	1.24	0.73	4.59	2.22	1.19	0.54	4.01
(b)	Diluted	2.28	1.24	0.73	4.59	2.22	1.19	0.54	4.01

See accompanying notes to the financial results

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

Business Segments

Quarter Ended June 30, 2020

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Standalone		Consolidated	
	IT/ITES	Infra	IT/ITES	Infra
Revenue from Operations	126.76	323.60	450.36	628.17
Identifiable Operating Expenses	21.08	53.82	74.90	142.56
Allocated Expenses	57.59	147.01	204.60	373.74
Segmental Operating Income	-	-	-	-
Unallocable expenses	-	44.55	44.55	60.28
Other Income	86.12	219.85	305.97	207.44
Finance Costs	-	6.07	6.07	7.20
Reduction in the fair value of disposal group held for sale	-	-	-	-
Profit before tax	133.08	339.72	472.80	305.52
				157.38
				462.90

NOTES:

- 1 pursuant to the requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015 as amended (the regulation) Read with SEBI circular No: CIR/CFD/FAS/62/2016 Dated 05th July 2016, quarterly consolidated financial results for the quarters of the previous years and June 30 2020 have been prepared .These standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies act ,2013 read with relevant rules issued there under
- 2 The above audited standalone and consolidated financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meetings held on 14 August 2020.
- 3 Un audited published year to date figure upto 30/06/2020, which were subjected to limited review
- 4 The management has assessed the identification of reportable segments in accordance with the requirements of IND AS 108, "Operating Segment" and believes that the Company has two reportable segment namely "Software Development and Service" and "Lease Rental Business".
- 5 The consolidated financial results include results for the Quarter ended 30 June 2020 of Softsol Resources, Inc., Subsidiary of the Company.
- 6 The company has considered the possible effects that may result from the pandemic relating to Covid 19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. In developing the assumptions relating to the future possible uncertainties in the global economic conditions, the Company as, at the date of approval of these standalone financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non -financial assets. However, the impact assessment of Covid-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.

For Softsol India Limited

Place: Hyderabad
Date: 14 August 2020


Bhaskara Rao Madala
Whole-time Director

For Softsol India Limited


Chitrajevi Thota
Chief Financial Officer



PAVULURI & Co.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

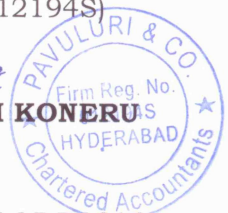
REVIEW REPORT TO THE BOARD OF DIRECTORS OF SOFTSOL INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SOFTSOL INDIA LIMITED** ("the Company") for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement is the responsibility of the Company's management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended June 30, 2020, has been compiled from the related interim standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ('Ind AS') specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14th August, 2020

For Pavuluri & Co
Chartered Accountants
(Firm's Reg No: 012194S)

K.V.N. Deepthi
CA. V N DEEPTHI KONERU
Partner
M.No: F-228424



UDIN: 20228424AAAADP4616



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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SOFTSOL INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SOFTSOL INDIA LIMITED** ("the Holding Company") and its Subsidiary (the holding and its subsidiary together referred to as 'the Group') for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement which is the responsibility of the Holding Company's Management and is approved by the Holding Company's Board of Directors has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

S.No	Name of the Subsidiary	Relationship
1	SOFTSOL RESOURCES, INC.	100% SUBSIDIARY





PAVULURI & Co.

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards('Ind AS') specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of subsidiary, included in the consolidated unaudited financial results, whose interim financial results reflect, total revenues of Rs.509.73 lakhs, for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results whose interim financial results have not been reviewed by us. These interim financial results have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary.

For PAVULURI & CO.,
Chartered Accountants
(Firm's Reg No: 012194S)

kvn. Deepthi
CA.V N DEEPTHI KONERU
Partner
M.No: F-228424

UDIN: 20228424AAAADQ1505



Place: Hyderabad

Date: 14th August 2020