



14th February 2022

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers, Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Outcome of Board Meeting held on 14th February 2022 - Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 & 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on TODAY, i.e. Monday, 14th February 2022 has inter-alia, considered, reviewed and approved Standalone & Consolidated Un-Audited Financial Results for the Third Quarter & Nine Months ended December 31, 2021 as reviewed and recommended by the Audit Committee of the Company.

The aforesaid Results along with the Limited Review Report of Auditors thereon are enclosed herewith.

Please take the above on record. The meeting was commenced at 11.00 AM and concluded at1:30..... PM.

Thanking you & Yours faithfully
For SoftSol India Limited

Bhaskara Rao Madala (DIN: 00474589)
Whole-time Director

Encl. as above

SOFTSOL INDIA LIMITED

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India

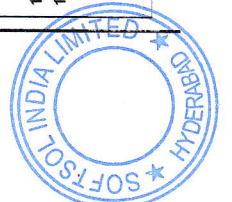
T: +91 (40) 42568500, E: cs@softsol.com, URL: www.softsolindia.com, CIN: L72200TG1990PLC011771

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR NINE MONTHS AND QUARTER ENDED 31 DECEMBER 2021

(Amount in lakhs of ₹, unless otherwise stated)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended 31.12.2021 (Unaudited)	Quarter ended 30.09.2021 (Unaudited)	Nine Months Ended 31.12.2021 (Unaudited)	Year ended 31.03.2021 (Audited)	Quarter ended 31.12.2021 (Unaudited)	Quarter ended 30.09.2021 (Unaudited)	Nine Months Ended 31.12.2021 (Unaudited)	Year ended 31.03.2021 (Audited)
1	Revenue								
	(a) Revenue from operations	609.91	544.95	1,708.56	1,316.21	2,077.80	1,774.23	899.53	2,714.11
	(b) Other income	22.75	92.40	193.62	597.93	697.17	222.74	402.98	661.22
	Total income	632.66	637.35	1,902.18	1,914.14	2,774.97	1,996.97	1,302.51	3,375.33
2	Expenses								
	(a) Work In progress				(12.87)			(12.87)	(67.35)
	(b) Employee benefits expense	401.06	320.43	1,027.70	607.22	887.09	908.98	540.19	1,585.69
	(c) Finance costs	(2.68)	7.10	7.47	17.34	14.39	29.23	2.10	17.34
	(d) Depreciation and amortisation expense	43.06	42.93	127.14	134.86	181.48	58.32	60.45	181.28
	(e) Other expenses	79.50	83.06	243.19	216.77	782.89	658.96	153.07	550.31
	Total expenses	520.94	453.52	1,405.50	908.84	1,991.57	1,655.49	742.94	2,267.27
3	Profit/(Loss) before Exceptional Items and Tax	111.72	183.83	496.68	1,005.30	783.40	341.48	559.57	1,108.06
4	Exceptional Items	-	-	-	-	363.02	-	-	734.04
5	Profit before tax (1-2)	111.72	183.83	496.68	1,005.30	1,146.42	341.48	559.57	1,842.10
6	Tax expense	18.01	67.43	131.17	292.74	26.98	85.00	181.02	293.50
	(a) Current tax								(31.44)
	(b) Earlier Year taxes								(117.08)
	(c) MAT Credit entitlement	1.51	(35.31)	(44.39)	(117.08)	1.51	(35.31)	(117.08)	(44.39)
	(d) Deferred tax expense	-	-	-	-	-	-	-	-
	(e) Taxes of earlier years	-	-	-	-	-	-	-	-
7	Profit for the period/year (3-4)	92.20	151.71	409.90	829.64	1,117.93	291.79	495.63	931.64
8	Net Profit / (Loss) after taxes and minority interest (5,6)								
9	Other comprehensive income (net of taxes)								
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	4.28
	(i) Re-measurement losses on defined benefit plans	-	-	-	-	-	-	-	-
	(ii) Net gain on fair valuation of investments in equity instruments	-	-	-	-	-	-	-	-
	(iii) Gain on Exchange Fluctuation	110.97	151.84	262.81	195.58	110.97	151.84	163.39	195.58
	Income tax on above items	(17.56)	(9.00)	57.47	31.55	(32.32)	(44.21)	(39.86)	(49.23)
	(b) Items that will be reclassified to profit or loss	(27.20)	(41.60)	(93.27)	(49.23)	(44.21)	(44.21)	(39.86)	(49.23)
	(i) Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	-	-	-
	(ii) Other equity	-	-	-	-	-	-	41.88	3.23
	Total comprehensive income	158.41	252.95	636.91	975.99	1,196.58	399.42	661.04	1,081.22
10	Paid-up equity share capital (Face value of ₹10 per share)	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65
11	Other equity								
12	Earnings per share (of ₹10 each) (In absolute ₹ terms)								
	(a) Basic	0.55	0.90	2.43	4.93	6.64	1.73	2.94	5.53
	(b) Diluted	0.55	0.90	2.43	4.93	6.64	1.73	2.94	5.53
	Total comprehensive income	13,843.03							

See accompanying notes to the financial results



Handwritten signature and date: 9.12.21

SOFTSOL INDIA LIMITED

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India

T: +91 (40) 42568500, E: cs@softsol.com, URL: www.softsolindia.com, CIN: L72200TG1990PLC011771

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR NINE MONTHS AND QUARTER ENDED 31 DECEMBER 2021

Business Segments

Nine Months Ended December, 31 2021

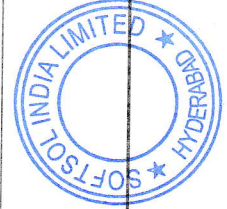
Particulars	(Amount in lakhs of ₹, unless otherwise stated)		
	IT/ITES	Standalone INFRA	Consolidated INFRA
Revenue from Operations	997.23	711.33	1,708.56
Identifiable Operating Expenses	141.94	101.25	243.19
Allocated Expenses	599.84	427.86	1,027.70
Segmental Operating Income	-	-	-
Unallocable expenses	-	-	-
Other Income	113.01	80.61	193.62
Finance Costs	-	7.47	7.47
Reduction in the fair value of disposal group held for sale	-	-	-
Profit before tax	289.90	206.79	496.69
			1,607.17
			257.09
			1,864.26

NOTES:

- The above unaudited standalone and consolidated financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14 February 2022.
- Unaudited published year to date figure upto 31.12.2021, which were subjected to limited review.
- The management has assessed the identification of reportable segments in accordance with the requirements of IND AS 108, "Operating Segment" and believes that the Company has two reportable segment namely "IT/ITES" and "Infra Business".
- During the financial year Wholly owned Subsidiary (Softsol Resources Inc.,) has acquired 100% common shares of Softsol Technologies Inc., (STI). SoftSol Technologies Inc., (STI) now became Wholly Owned Subsidiary of "SoftSol Resources Inc., (SRI) with effect from 01.08.2021
- * The consolidated financial results include results for the Nine Months ended 31 December 2021 of Softsol Resources, Inc., Wholly owned Subsidiary of the Company.
- The company has considered the possible effects that may result from the pandemic relating to Covid 19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. In developing the assumptions relating to the future possible uncertainties in the global economic conditions, the Company as, at the date of approval of these standalone financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of Covid-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.
- Figures of the previous period have been regrouped wherever considered necessary to conform to current period classification.

For Softsol India Limited

Bhaskara Rao Madala
Bhaskara Rao Madala
Whole-time Director



For Softsol India Limited

Koteswara Rao Y
Koteswara Rao Y
Chief Financial Officer

Place: Hyderabad
Date: 14.02.2022



Limited Review Report

**Review Report to
The Board of Directors,
SOFTSOL INDIA LIMITED**

- a) We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. SOFTSOL INDIA LIMITED** ("the company") for the quarter and half year ended **31st December, 2021** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No CIR/CFD/FAC/62/2016 dated 5th July 2016.
- b) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14.02.2022

For PAVULURI & Co.
Chartered Accountants
Firm Regn. No: 012194S

(CA. N. RAJESH)
PARTNER
M.No: 223169
UDIN # 22223169ABYLMN7962



Consolidated Limited Review Report

**Review Report to
The Board of Directors,
Softsol India Limited**

- a) We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s. Softsol India Limited** ("the company") for the quarter and half year ended **31st December, 2021** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No CIR/CFD/FAC/62/2016 dated 5th July 2016.
- b) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PAVULURI & Co.
Chartered Accountants
Firm Regn. No: 0121945**

**(CA. N. RAJESH)
PARTNER
M.No: 223169
UDIN # 22223169ABY00F5100**

Place: Hyderabad
Date: 14.02.2022



14th February 2022

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers, Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Outcome of Meeting of Independent Directors held on 14th February 2022.

This is to inform you that Independent Directors at their meeting held on 14th February 2021 at 09.30 AM at the Registered Office of the Company inter-alia evaluated the Performance of Non-Independent Directors and the Board as a whole; evaluated the performance of the Chairman of the Company and assessed the quality, quantity and timeliness of flow of information between the company management and the Board.

Thanking you & Yours faithfully
For SoftSol India Limited

Dr. T. Hanuman Chowdhary (DIN: 00107006)
Independent Director