



Date: August 04, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 532344

Dear Sir / Madam,

Sub.: Disclosure in terms of Regulation 30 of SEBI LODR Regulations – To incorporate a new Wholly-owned Subsidiary Company.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Board of Directors (the "Board") of SoftSol India Limited (the "Company") at its meeting held today, i.e., on August 04, 2023, inter alia, accorded its approval for formation of a new wholly-owned subsidiary company ("WOS") in the name and style 'M/s. *SoftSol Tech Limited*' or 'M/s STI Limited' or any other names as may be approved by the CRC, Ministry of Corporate Affairs. The incorporation of the WOS is with the intent to demerge and vesting of the Software Business of the Company to the newly incorporated WOS.

In accordance with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dt. July 11, 2023, the other required details w.r.t. WOS, will be intimated after the incorporation of WOS; and the other required details w.r.t. demerger will be intimated once the Board discuss and approve the same.

You are requested to take the above information on records.

Thanking You.

Yours faithfully,

For **SoftSol India Limited**

Madala Bhaskara Rao
Wholetime Director
(DIN:00474589)

