



SOFTSOL INDIA LIMITED

CIN: L72200TG1990PLC011771

Regd Office: Plot No. 4, Software Units Layout,
Madhapur, Hyderabad - 500081, Telangana, India

Tel: +91 40 42568500, Fax: +91 40 42568600

Email: cs@softsol.com, Website: www.softsolindia.com

Date: 14th August 2023

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers, Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Outcome of Board Meeting held on 14th August 2023 - Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 & 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on TODAY, i.e. Monday, 14th August 2023 has inter alia, considered, reviewed and approved Standalone & Consolidated Un-Audited Financial Results for the First Quarter ended June 30, 2023 as reviewed and recommended by the Audit Committee of the Company.

The above information is also available on the website of the Company, i.e., www.softsolindia.com. The meeting of the Board of Directors commenced at 11.30 AM and concluded at 03.45 PM

Thanking you & Yours faithfully

For SoftSol India Limited

**Bhaskara Rao Madala (DIN: 00474589)
Whole-time Director**

Encl. as above

SOFTSOL INDIA LIMITED

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India

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AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30 JUNE 2023

(Amount in lakhs of ₹, unless otherwise stated)

Sl. No.	Particulars	Standalone						Consolidated		
		Quarter ended		Year ended		Quarter ended		Year ended		
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	
1	Revenue	654.03	731.53	823.57	3,152.52	1,900.13	1,877.00	2,313.18	8,259.37	
	(a) Revenue from operations	139.67	435.46	33.45	736.77	76.23	1,571.79	(1,998.71)	(211.08)	
	(b) Other income	793.70	1,166.99	857.02	3,889.29	1,976.36	3,448.79	314.47	8,048.29	
2	Expenses									
	(a) Work In progress									
	(b) Employee benefits expense	358.72	421.77	492.32	1,926.48	946.06	1,050.66	1,174.21	4,391.50	
	(c) Finance costs	8.93	8.83	8.82	35.31	9.34	139.95	34.58	167.25	
	(d) Depreciation and amortisation expense	43.10	41.44	37.83	156.68	43.10	66.65	37.82	181.88	
	(e) Other expenses	114.42	260.90	90.78	586.20	669.07	768.87	743.69	3,037.00	
	Total expenses	525.17	732.94	629.75	2,704.67	1,667.57	2,026.13	1,990.30	7,777.63	
3	Profit/(Loss) before Exceptional Items and Tax	268.53	434.05	227.27	1,184.62	308.79	1,422.66	(1,675.83)	270.66	
4	Exceptional Items	-	-	-	-	-	-	-	-	
5	Profit before tax (1-2)	268.53	434.05	227.27	1,184.62	308.79	1,422.66	(1,675.83)	270.66	
6	Tax expense	67.13	139.79	62.09	327.43	67.13	109.93	63.77	315.01	
	(a) Current tax	-	-	-	-	-	-	-	-	
	(b) Earlier Year taxes	-	-	-	-	-	-	-	-	
	(c) MAT Credit entitlement	-	-	-	-	-	(52.33)	-	(52.33)	
	(d) Deferred tax expense	-	251.72	-	251.72	-	-	-	-	
7	Profit for the period/ year (3-4)	201.40	42.54	165.18	605.47	241.66	1,365.06	(1,739.60)	7.98	
8	Net Profit / (Loss) after taxes and minority interest (5-6)									
9	Other comprehensive income (net of taxes)									
	(a) Items that will not be reclassified to profit or loss									
	(i) Re-measurement losses on defined benefit plans	-	11.27	-	11.27	-	11.27	-	11.27	
	(ii) Net gain on fair valuation of investments in equity instruments	-	(9.36)	-	68.81	547.40	(605.31)	-	(527.14)	
	(iii) Gain on Exchange Fluctuation	(15.32)	(64.89)	363.82	760.19	(15.32)	(64.89)	363.82	760.19	
	Income tax on above items	4.26	17.52	(101.21)	(233.76)	4.26	17.53	(101.21)	(233.76)	
	(b) Items that will be reclassified to profit or loss									
	(i) Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	(301.23)	102.88	(91.67)	
	Total comprehensive income	190.34	(2.92)	427.79	1,211.98	778.00	422.43	(1,374.11)	(73.13)	
10	Paid-up equity share capital (Face value of ₹10 per share)	1,517.77	1,517.77	1,723.65	1,517.77	1,517.77	1,517.77	1,723.65	1,517.77	
11	Other equity				13,322.99				14,728.80	
12	Earnings per share (of ₹10 each) (In absolute ₹ terms)									
	(a) Basic	1.36	0.29	0.98	4.10	1.64	9.25	(10.33)	0.05	
	(b) Diluted	1.36	0.29	0.98	4.10	1.64	9.25	(10.33)	0.05	

See accompanying notes to the financial results



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AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30 JUNE 2023

Business Segments
 Year Ended June 30 2023
 (Amount in lakhs of ₹, unless otherwise stated)

Particulars	Standalone		Consolidated	
	IT/ITES	INFRA	Total	Total
Revenue from Operations	326.42	327.61	654.03	327.61
Identifiable Operating Expenses	249.05	59.94	308.99	59.94
Allocated Expenses	54.73	54.93	109.66	54.93
Segmental Operating Income	22.63	212.74	235.37	212.74
Unallocable expenses	48.70	48.88	97.58	48.88
Other Income	69.71	69.96	139.67	69.96
Finance Costs	-	8.94	8.94	8.94
Reduction in the fair value of disposal group held for sale	43.64	224.88	268.52	224.88
Profit before tax				308.79

NOTES:

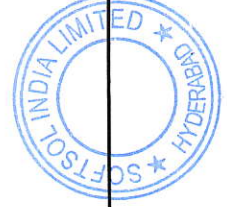
- 1 The above audited standalone and consolidated financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14 August 2023.
- 2 The management has assessed the identification of reportable segments in accordance with the requirements of IND AS 108, "Operating Segment" and believes that the Company has two reportable segment namely "IT/ITES" and "Infra Business".
- 3 The consolidated financial results include results for the Quarter ended 30 June 2023 of Softsol Resources, Inc., Wholly owned Subsidiary of the Company.
- 4 Figures of the previous period have been regrouped wherever considered necessary to conform to current period classification.

For Softsol India Limited


 Bhaskara Rao Madala
 Whole-time Director

For Softsol India Limited


 Koteswara Rao Y
 Chief Financial Officer



Place: Hyderabad
 Date: 14.08.2023



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SOFTSOL INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SOFTSOL INDIA LIMITED ("the Parent") and its subsidiary (the Parent and Subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The consolidated unaudited financial results includes the interim financial results of subsidiary company M/s Softsol Resources Inc which has not been reviewed by their auditors. These unaudited financial results and other unaudited financial information have been furnished to us by the management.



PAVULURI & Co.
CHARTERED ACCOUNTANTS
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Sucasa, Phase - I, Kavuri Hills,
Hyderabad - 500 033.
Ph : 040-2970 2638 / 2639 / 2640
Email : pavuluriandco@gmail.com

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAVULURI & Co
Chartered Accountants
Firm Reg. No: 012194S

N. Rajesh

CA N RAJESH
Partner
M. No: 223169



Place : Hyderabad

Date : 14/08/2023

UDIN # 23223169BGVJTK5413

Branches : Flat No : 301, Block C, Green City Towers, Green City Township, Near Export Apparel Park, Visakhapatnam - 530049.
Flat No.: 504, Madhu Towers, Srinivasa Nagar Bank Colony, Vijayawada - 520008, Ph : 0866-2545418



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SOFTSOL INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SOFTSOL INDIA LIMITED ("the Parent Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAVULURI & Co
Chartered Accountants
Firm Reg. No: 012194S



CA N RAJESH
Partner
M. No: 223169



Place : Hyderabad

Date :14/08/2023

UDIN # 23223169BGVJTJ3049