

Phone No: :
Sold To/Issued To:
Bhaskara Rao
For Whom/ID Proof:
Softsol India Ltd

भारत INDIA
INDIA NON JUDICIAL

P SANDHYA BAHU
H.No. 6-3-354/2
HINDI NAGAR COLONY
ROAD NO.1
BANJARA HILLS
HYDERABAD-500004
TELANGANA
తెలంగాణ
సత్యమివ జయతే
भारतीय गैर न्यायिक

DEC-22-2022 16:04:45

₹ 0000100/-
ZERO ZERO ZERO ZERO ONE ZERO ZERO

Agreement
38153141671725085667-00178802
3815314 06/2007

AFFIDAVIT
[Pursuant to section 68(6) and rule 17(3)]
DECLARATION OF SOLVENCY

Name of the Company: **SoftSol India Limited**
Registered Office Address: Plot No.4, Software Units Layout, Madhapur, Hyderabad - 500 081,
Telangana


Presented by

We, Bhaskara Rao Madala S/o Madala Anjaiah R/o Flat No.115, Tulip L&T Serene County, Gachibowli, Hyderabad, Telangana, being the Whole-time Director of SoftSol India Limited and Dr T Hanuman Chowdary S/o Balarama Krishnaiah R/o Plot No.8, P and T Colony, Karkhana, Secunderabad, Hyderabad, Telangana, being the Director of SoftSol India Limited, on behalf of Board of Directors do solemnly affirm and declare that we have formed an opinion that the Company is capable of meeting its total liabilities and that the Company will not be rendered insolvent within a period of one year from the date of making this declaration.




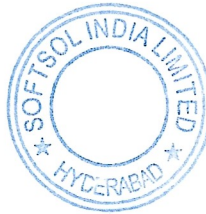
We append a statement of Company's assets and liabilities as at March 31, 2022 being the latest audited balance sheet date before making of this declaration (Annexure-I)

We further declare that the Company's audited accounts including Balance Sheet have been filed with the Registrar of Companies, Telangana within the stipulated period as per the Companies Act, 2013 and Companies (Accounts) Rules, 2014.

Signature : 
Name : Bhaskara Rao Madala
Designation : Whole-time Director



Signature : 
Name : Dr T Hanuman Chowdary
Designation : Director



Dated this ~~14~~²² day of ~~November~~ 2022

22 DEC 2022




ATTESTED
S. BHASKAR B.A., LL.B.
ADVOCATE & NOTARY
H. No: 6-3-392, Punjagutta
Behind Police Station
Hyderabad - 82, Telangana, India
Phone : 9392535629

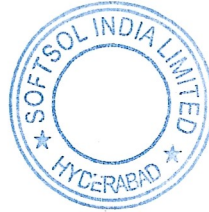
VERIFICATION

And we make this solemn declaration believing the same to be true. We also declare that all the information given herein above is true, correct and complete including the attachments to this form and nothing material has been suppressed. We solemnly declare that we have made a full enquiry into the affairs of the company including the assets and liabilities of this company and have noted that the Board of Directors of the Company at the Board meeting held on November 14, 2022 have approved the buy-back of 20,58,824 equity shares of INR 10/- each, at the price of INR 170/- per equity share for an amount not exceeding INR 35,00,00,000/- (Indian Rupees Thirty Five Crores Only) as per the provisions of section 68 of the Companies Act, 2013.

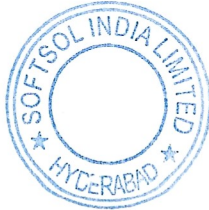
Verified this on ~~14th~~ day of ~~November~~ 2022

22 DEC 2022.

Signature : 
Name : Bhaskara Rao Madala
Designation : Whole-time Director



Signature : 
Name : Dr T Hanuman Chowdary
Designation : Director



22 DEC 2022

Solemnly affirmed and declared at Hyderabad on ~~14th~~ day of ~~November~~ 2022 before me.

Commissioner for Oaths and Notary Public or
Justice of the Place

ANNEXURE-I

Statement of Assets and Liabilities

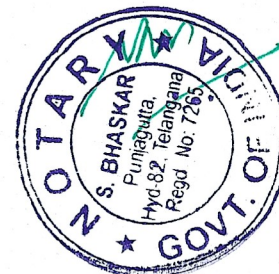
Statement as at March 31, 2022 showing assets at estimated realizable values and liabilities expected to rank. Based on Standalone Financials.

Name of the Company : SoftSol India Limited

Assets

(INR)

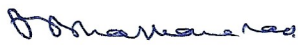
S.No.	Particulars	Book Value	Estimated to Realise
1	Balance with Bank	1,90,62,340.54	1,90,62,340.54
2	Cash on hand	96,057.67	96,057.67
3	Marketable Securities (Net)	28,73,18,335.27	28,73,18,335.27
4	Trade Receivables	4,47,86,283.46	4,47,86,283.46
5	Other Current Assets	73,03,231.76	73,03,231.76
6	Inventories	-	-
7	Biological Assets	-	-
8	Non-Current Tax Assets (net)	-	-
9	Computers	-	-
10	Plant & Equipment including computers	1,10,05,522.56	1,10,05,522.56
11	Furniture & Fixtures	34,26,864.73	34,26,864.73
12	Other Intangible assets Software	4,199.00	4,199.00
13	Other Property, viz;		
	(a) Office Equipment	4,12,793.33	4,12,793.33
	(b) Vehicles	12,61,077.00	12,61,077.00
	(c) Capital Work-in-progress	4,45,49,563.00	4,45,49,563.00
	(d) Intangible Assets under development	-	-
	(e) Buildings	7,51,46,697.33	7,51,46,697.33
	(f) Land (Freehold and Leasehold)	1,88,07,246.00	1,88,07,246.00
14	Non-Current Assets		
	(a) Non-Current Investments	17,60,92,572.00	17,60,92,572.00
	(b) Other non-current assets	15,00,79,989.24	15,00,79,989.24
	(c) Loans	91,18,21,371.00	91,18,21,371.00
	Total Assets	1,75,11,74,143.89	1,75,11,74,143.89

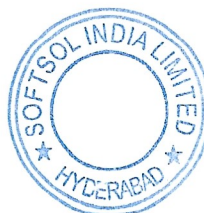


Liabilities estimated to rank for payment as on March 31, 2022

(INR)

Liabilities		
Sr. No.	Particulars	Book Value
1	Secured creditors (amounts estimated to rank for payment)	
	Long Term Borrowings	
	Short Term Borrowings	
	Interest Accrued	
	Total Secured Creditors	
2	Unsecured creditors (amounts estimated to rank for payment)	
	Trade accounts	2,21,49,975.39
	Accrued Expenses	39,30,401.00
	Other liabilities	7,21,73,327.69
	Others (Deferred tax, Grant subsidy, ESOP provisions, Statutory remittance, others)	3,12,07,338.97
	Total Unsecured Creditors	
3	Contingent liabilities	
	a. Claim against the company not acknowledge as debts	1,20,00,000.00
	b. Disputed demand under	-
	(i) Income Tax	-
	(ii) Excise Duty	-
	(iii) Others	-
	c. Guarantees given by the bankers on behalf of the company	15,22,000
	d. Letters of credit outstanding	-
	Total Contingent Liabilities	-
	TOTAL LIABILITIES	14,29,83,043.05
	Total Liabilities	14,29,83,043.05
	Total estimated value of assets	1,75,11,74,143.89
	Estimated surplus after paying debts in full	1,60,81,91,100.84

Signature : 
 Name : Bhaskara Rao Madala
 Designation : Whole-time Director



Signature : 
 Name : Dr T Hanuman Chowdary
 Designation : Director



Place : Hyderabad
 Date : November 14, 2022

22 DEC 2022