

Extract of the Resolution passed at the 160th meeting of Board of Directors of the Company SOFTSOL INDIA LIMITED (CIN: L72200TG1990PLC011771) held on Tuesday, 3rd November 2020 at the Registered office of the Company at Plot No. 4, Software Units Layout, Madhapur, Hyderabad- 500 081 at 11.00 A.M.

**Item No. 09: To consider appointment of Sri. Bhaskara Rao Madala as WTD for a 3 year period effective 1st Nov 2020.**

“RESOLVED THAT pursuant to the provisions of sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (Act), read with Schedule V (as amended from time to time) to the said Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, subject to the consent of the members at the ensuing AGM, Board approval is hereby accorded for the re-appointment of Mr. Bhaskara Rao Madala (DIN 00474589) as Whole time Director for a period of 3 years with effect from 1<sup>st</sup> November 2020 up to 31st October 2023 at the remuneration as detailed below:

1. Salary: Rs. 92,000 (Rupees Ninety Two Thousand only) per month.
2. Perquisites and Allowances not exceeding basic salary per month:
  - a) House Rent Allowance: 40% of the Basic Salary.
  - b) Medical Reimbursement: Expenses incurred for self and family subject to the ceiling of Rs. 15,000/- per annum.
  - c) Leave Travel Allowance: For Self and family once in a year incurred in accordance with the rules of the Company.
  - d) Personal Accident Insurance: Personal accident Insurance policy for an amount, the annual premium of which shall not exceed Rs. 20,000/- per annum.
  - e) Contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income-tax Act, 1961.
  - f) Gratuity payable at a rate not exceeding half a month's salary for each completed year of service; and
  - g) Encashment of leave at the end of the tenure.

In the event of loss or inadequacy of profits, in any financial year during the currency of tenure of service, the payment of salary, commission, perquisites and other allowances shall be governed by Schedule V to the Act, including any statutory modifications or re-enactment thereof, as may, for the time being, be in force.

*B. R. Madala*



"RESOLVED FURTHER THAT Subject to the superintendence, control and direction of the Board of Directors of the Company the Whole Director shall have general conduct and management of the whole of business and affairs of the company except in the matters which may be specifically required to be done by the Board either by the Companies Act, or by the Articles of Association and the Whole time Director shall also exercise and perform such powers and duties as the Board of directors of the company may from time to time determine, and shall also do and perform all other acts and things which may in the ordinary course of business he may consider necessary.

"FURTHER RESOLVED THAT all the directors of the Company be and is hereby severally and jointly authorized on behalf of the company to do all such acts, deeds, matters and things as it may be necessary for the purpose of giving effect to this resolution including filing all forms, papers, documents with Registrar of Companies or any other authority for this purpose."

\*\* Certified True Copy\*\*

For SOFTSOL INDIA LIMITED

**Bhaskara Rao Madala (DIN: 00474589)**  
Whole time Director