

SOFTSOLINDIA LIMITED

Registered Office: Plot No. 4, Software Units Layout, Madhapur, Hyderabad-500 081
Un-Audited Financial Results for the First Quarter ended 30th June 2011

(Rs. in lakhs)

S.No	Particulars	Standalone		
		Quarter Ended		Year Ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited	Unaudited	Audited
1	Operating Income			
	(a) Net Sales/Income from Operations	50.59	355.89	1,065.83
	(b) Other Operating Income	4.42	47.67	36.61
	Total Income	55.01	403.56	1,102.44
2	Expenditure			
	a. Increase/decrease in stock in trade and work in progress	-	-	-
	b. Consumption of raw materials	-	-	-
	c. Employees cost	149.99	183.96	666.22
	d. Depreciation	79.73	55.91	238.41
	e. Other expenditure	65.65	49.94	353.61
	Total Expenditure	295.37	289.81	1,258.24
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(240.36)	113.75	(155.80)
4	Other Income	252.89	185.35	895.59
5	Profit before Interest and Exceptional Items (3+4)	12.53	299.10	739.79
6	Interest	3.96	0.03	1.07
7	Profit after Interest but before Exceptional Items (5-6)	8.57	299.07	738.72
8	Exceptional items	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	8.57	299.07	738.72
10	Tax expense	2.00	59.70	150.50
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	6.57	239.37	588.22
12	Extraordinary Item (net of tax expense Rs. NIL)	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	6.57	239.37	588.22
14	Paid-up equity share capital (Face value Rs.10/- per share)		1,760.34	
15	Reserve excluding Revaluation Reserves		-	
16	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	1.36	3.34
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	1.36	3.34
17	Public Shareholding			
	- No. of shares	6792567	6792033	6792033
	- Percentage of shareholding	38.56	38.58	38.55
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0
	- Percentage of shares (as a % of the total shareholding of Company)	0	0	0
	b) Non-encumbered			
	- Number of Shares	10824929	10825463	10825463
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total shareholding of Company)	61.44	61.42	61.45

Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 12th August 2011 and a limited review of the same has been carried out by the Statutory auditors of the company.
- 2 Revenue is recognized in proportion to the work executed / completed on contracts.
- 3 Disclosure of segment-wise information is not applicable as Software development is the Company's only business segment.
- 4 There were no complaints outstanding from investors during the Quarter ended 30th June 2011.
- 5 Previous quarter / year figures have been regrouped / rearranged, wherever necessary.
- 6 Reduction in Paid up Share Capital is due to extinguishment of Shares bought back by the Company through open market through Stock Exchange Mechanism.

Place: Hyderabad
Date: 12-08-2011


Bhaskara Rao Madala
Whole time Director



CHARTERED ACCOUNTANTS

AT VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ADONI, BANGALORE AND CHENNAI.

LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS OF SOFTSOL INDIA LIMITED FOR QUARTER ENDED 30th JUNE, 2011 TO BE SUBMITTED TO THE STOCK EXCHANGES

We have reviewed the accompanying statement of unaudited financial results of SOFTSOL INDIA LIMITED, Plot No: 4, Infocity, Madapur, Hyderabad - 500 033 (A.P.), for the quarter ended 30th June, 2011 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.
Firms' Reg.No:000513S
Chartered Accountants

(S.SATYANARAYANA MURTHY)
Partner
Membership No: 23651



Place: Hyderabad
Date : 08th August, 2011