



14th February 2018

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers
Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Submission of Un-Audited Financial Results for the Third Quarter and Nine Months ended 31/12/2017 as per IND-AS compliance.

Pursuant to Regulation 30 & 33 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on 14/02/2018 considered and approved Un-Audited financial Results for the third quarter and nine months ended 31/12/2017 with the implementation of IND-AS to the Financial Results of the Company as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The Audit Committee duly reviewed the Results.

The said Financial Results duly signed by the Whole time Director and Chief Financial Officer of the Company and the Auditors Limited Review Report thereon are enclosed for you perusal and record.

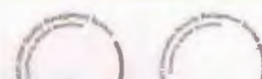
Further the above said Board Meeting commenced at 09.00 am and concluded at 11.00 AM.

Kindly acknowledge receipt of the same and place the same on the website, trading screen of the exchange at the earliest.

Thanking you,
Yours faithfully
For SoftSol India Limited

Bhaskar Rao Madala
Whole-time Director

Encl. as above



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017

(Amount in lakhs of ₹, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1	Revenue					
	(a) Revenue from operations	111.84	108.55	74.91	297.83	198.91
	(b) Other income	317.77	443.69	399.34	1,116.23	1,218.55
	Total income	429.61	552.24	474.25	1,414.06	1,417.46
2	Expenses					
	(a) Employee benefits expense	151.58	137.77	114.14	399.48	317.41
	(b) Finance costs	5.32	4.07	4.60	14.32	14.84
	(c) Depreciation and amortisation expense	68.35	65.33	74.16	198.47	212.67
	(d) Other expenses	78.74	78.77	82.13	238.23	214.33
	Total expenses	303.99	285.94	275.03	850.50	759.25
3	Profit before tax (1-2)	125.62	266.30	199.22	563.56	658.21
4	Tax expense					
	(a) Current tax	37.27	95.70	12.85	150.84	63.77
	(b) Deferred tax benefit	-	-	-	-	-
5	Profit for the period (3-4)	88.35	170.60	186.37	412.72	594.44
6	Other comprehensive income (net of taxes)					
	(a) Items that will not be reclassified to profit or loss					
	(i) Re-measurement losses on defined benefit plans	(5.11)	(5.12)	(5.11)	(15.34)	(15.34)
	(ii) Net gain on fair valuation of investments in equity instruments	-	-	4.75	17.23	27.41
	(b) Income tax relating to items that will not be subsequently reclassified to profit or loss	-	-	-	1.77	1.77
	Total comprehensive income	83.24	165.48	186.01	416.38	608.28
7	Paid-up equity share capital (Face value of ₹10 per share)	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65
8	Earnings per share (of ₹10 each) (In absolute ₹ terms)					
	(a) Basic (refer note 5)	0.52	1.01	1.11	2.45	3.53
	(b) Diluted (refer note 5)	0.52	1.01	1.11	2.45	3.53

See accompanying notes to the financial results

NOTES:

- The above unaudited financial results have been reviewed by the Audit Committee in their meeting held on 14 February 2018, approved and taken on record by the Board of Directors at their meeting held on 14 February 2018. The results for the quarter and nine months ended 31 December 2017 presented were subjected to a "Limited Review" by the Statutory Auditor's of the Company. An unqualified report was issued by them thereon.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
- The management has assessed the identification of reportable segments in accordance with the requirements of IND AS 108, "Operating Segment" and believes that the Company has only one reportable segment namely "Software development and service".
- Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter and nine months ended 31 December 2016:

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Quarter ended	Nine months ended
	31.12.2016	31.12.2016
Net profit under previous GAAP	48.83	240.64
Impact on account of measuring investments at fair value through profit or loss	132.38	340.08
Remeasurement of employee benefits	5.11	15.34
Impact on other income on account of fair valuation of financial liability	4.65	13.95
Impact on finance costs on account of fair valuation of financial liability	(4.60)	(13.80)
Impact on current taxes	-	(1.77)
Total net profit for the period under Ind AS	186.37	594.44
Other comprehensive income		
Remeasurement of employee benefits	(5.11)	(15.34)
Net gain on fair valuation of investments in equity instruments	4.75	27.41
Impact on current taxes	-	1.77
Total comprehensive income	186.01	608.28

- EPS for the periods presented is not annualized.

LIMITED REVIEW REPORT

Review Report to the Board of Directors of SOFTSOL INDIA LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of M/s SOFTSOL INDIA LIMITED, for the quarter ended 31-12-2017 and the year to date results for the period from 1st April 2017 to 31st December 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

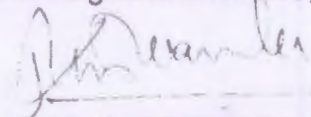
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with SEBI circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14-02-2018



for J V S L & ASSOCIATES
Chartered Accountants
(Firm Regn. No. 015002S)


J. VENKATESWARLU
Partner
ICAI Ms. No 022481



14th February 2018

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers
Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Declaration in respect of Limited Auditors Report with an unmodified opinion for the Third Quarter and Nine Months ended 31/12/2017.

Pursuant to the amendment to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide notification dated 25th May 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016 we hereby declare that the Statutory Auditors M/s. JVSL & Associates, Chartered Accountants (Firm Reg. No. 15002S), Hyderabad have submitted the Audit Report for Standalone Financial Results of the Company for the third quarter and nine months ended 31/12/2017 with an unmodified opinion.

Kindly take the same on record.

For SoftSol India Limited

Bhaskara Rao Madala
Whole time Director

