



10th February 2020

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers
Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Outcome of the Board of Directors Meeting held on 10th February 2020 and Un-Audited Financial Results for the Third Quarter and Nine Months ended 31/12/2019.

Pursuant to Regulation 30 & 33 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on TODAY, i.e. Monday, 10th February 2020 has considered, Reviewed and approved Un-Audited Financial Results for the Third Quarter and Nine Months ended 31st December 2019 along with Limited review of Auditors thereon as reviewed and recommended by the Audit Committee of the Company.

Please note that the meeting of Board of Directors of the Company was started at 11.00 AM and concluded at 03.05 PM

Kindly accept the documents into the records and issue us the Acknowledgment.

Thanking you & Yours faithfully
For SoftSol India Limited

Bhaskara Rao Madala (DIN: 00474589)
Whole-time Director

Encl. As above

Softsol India Limited

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India
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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2019

(Rs in Lakhs except EPS)

Sl. No.	Particulars	Consolidated											
		Standalone			Consolidated								
		Quarter ended 31.12.2019 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Year ended 31.12.2018 (Unaudited)	Quarter ended 31.12.2018 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Quarter ended 31.12.2018 (Unaudited)	Quarter ended 31.12.2019 (Unaudited)	Quarter ended 31.12.2018 (Unaudited)	Quarter ended 31.12.2019 (Unaudited)	Year ended 31.03.2019 (Audited)	Year ended 31.03.2019 (Audited)	
1	Revenue	549.79	557.16	455.30	1,618.77	1,274.16	1,836.87	1,063.24	1,187.62	1,186.09	3,323.52	3,464.26	4,680.77
	(a)	187.01	127.05	170.32	358.60	318.78	496.23	187.01	127.06	170.31	358.60	318.78	496.23
	(b)	736.80	684.21	625.62	1,977.37	1,592.94	2,333.10	1,250.25	1,314.68	1,356.40	3,682.12	3,783.04	5,177.00
2	Total income	8.33	(7.46)	2.85	(65.76)	(51.15)	-	8.33	(7.46)	2.85	(65.76)	(51.15)	-
	(a)	264.99	265.53	213.67	809.49	571.41	827.46	733.17	723.57	772.85	2,188.63	2,145.50	3,057.65
	(b)	6.48	6.48	3.44	18.82	9.49	23.60	6.48	6.48	3.44	18.82	9.49	24.02
	(c)	52.19	51.36	57.60	154.53	170.04	228.18	52.19	51.36	55.65	154.53	170.04	231.97
	(d)	108.11	86.83	98.74	307.58	254.47	381.56	207.53	259.90	293.36	721.25	948.09	1,091.86
	(e)	440.10	402.74	376.30	1,224.66	954.26	1,460.79	1,007.70	1,033.85	1,128.15	3,017.47	3,221.97	4,405.50
3	Profit before tax (1-2)	296.70	281.47	249.32	752.71	638.68	872.31	242.55	280.83	228.25	664.65	561.07	771.50
4	Tax expense	77.73	65.84	61.32	189.40	163.16	277.81	77.73	65.84	61.32	189.40	163.16	277.81
	(a)	223.97	215.63	188.00	563.31	475.52	594.50	169.82	214.99	166.93	475.25	397.91	524.44
	(b)	10.87	(0.88)	(0.21)	9.99	(0.63)	(1.24)	10.87	(0.88)	(0.42)	9.99	(0.63)	(1.24)
5	Profit for the period/ year (3-4)	(2.06)	(0.88)	1.26	(2.06)	(45.84)	180.69	(2.06)	(0.88)	(1.26)	(2.06)	(45.84)	180.69
6	Other comprehensive income (net of taxes)												
	(a) Items that will not be reclassified to profit or loss												
	(i) Re-measurement losses on defined investments in equity instruments												
	(ii) Net gain on fair valuation of investments in equity units												
	(iii) Net gain on fair valuation of investments in equity units												
	(b) Items that will be reclassified to profit or loss												
	(i) Exchange differences in translating the financial statements of a foreign operation												
7	Total comprehensive income	232.78	214.75	191.42	571.24	605.78	773.94	216.34	241.41	170.14	548.19	528.17	823.11
	Paid-up equity share capital (Face value of ₹10 per share)	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65
8	Other equity						11,547.08						11,658.08
9	Earnings per share (of ₹10 each) (in absolute ₹ terms)	1.33	1.28	1.12	3.35	2.82	3.53	1.01	1.28	0.99	2.82	2.36	3.11
	(a) Basic	1.33	1.28	1.12	3.35	2.82	3.53	1.01	1.28	0.99	2.82	2.36	3.11
	(b) Diluted	1.33	1.28	1.12	3.35	2.82	3.53	1.01	1.28	0.99	2.82	2.36	3.11

See accompanying notes to the financial results

For SOFTSOL INDIA LIMITED

Bhaskara RAO
 BHASKARA RAO MADALA
 Whole Time Director

For SOFTSOL INDIA LIMITED

Pradyumn
 SRINIVAS MANDAVA
 Chief Financial Officer

Softsol India Limited

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2019 (Rs. In Lakhs)

Particulars	Standalone			Consolidated		
	Quarter ended 31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	Nine Months Ended 31.12.2019 (Unaudited)	Quarter ended 31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	Nine Months Ended 31.12.2019 (Unaudited)
1.Revenue by Business Segment:						
Lease Rental	324.09	323.03	943.38	324.09	323.03	943.38
Software	225.70	234.14	675.39	765.25	1,024.46	2,406.24
Total:	549.79	557.17	1,618.77	1,089.34	1,347.49	3,349.62
Less: Inter segment revenue				3.32	8.11	26.11
Total Income from operations	549.79	557.17	1618.77	1,086.02	1339.38	3,323.51
2.Segment results (Profit)/Loss (-) before finance cost, exceptional items and tax :						
Lease business	190.44	172.93	423.63	95.44	172.93	423.63
Software	106.24	108.54	329.06	147.11	107.90	241.00
Segment results (Profit)/Loss (-) before finance cost, exceptional items and tax :	296.68	281.47	752.69	242.55	280.83	664.63
Less: Finance cost	0.00	0.00	0.00	242.55	280.83	664.63
Profit/(Loss) before exceptional items & tax	296.68	281.47	752.69	242.55	280.83	664.63
less: Exceptional items						
Profit / (Loss) before tax	296.68	281.47	752.69	242.55	280.83	664.63
3.Segment Assets						
Lease business	2,862.68	2,965.33	2,862.68	2,862.68	2,965.33	2,862.68
Software	11,581.23	11,324.08	11,581.23	13,628.37	13,412.64	13,628.37
Total:	14,443.91	14,289.41	14,443.91	16,491.05	16,377.97	16,491.05
4.Segment Liabilities						
Lease business	455.04	448.96	455.04	455.04	448.96	455.04
Software	92.49	46.39	92.49	297.60	269.69	297.60
Total:	547.53	495.35	547.53	752.64	718.65	752.64

NOTES:
 1 pursuant to the requirements of regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) regulation, 2015 as amended (quarterly consolidated financial results for the quarters of the previous years and December 31 2019 have been prepared). These standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies act, 2013 read with relevant rules issued there under. The Statutory Auditors have carried out Limited Review of the above Financial Results.

2 The above unaudited standalone and consolidated financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meetings held on 10 February 2020.

3 The figures for the quarter ended 31/12/2019 are the balancing figures between unaudited figures in respect of Nine Months Period ended 31/12/2019 and an audited published year to date figures upto 30/09/2019, which were subjected to limited review

4 The management has assessed the identification of reportable segments in accordance with the requirements of IND AS 108, "Operating Segment" and believes that the Company has two reportable segment namely "Software development and service" and "Lease rental business". Comparative figures for the previous quarters are not available as company has only one reportable segment

5 The consolidated financial results include results for the Nine Months Period ended 31 December 2019 of Softsol Resources, Inc., Subsidiary of the Company.

6 The figures of previous quarters have been regrouped wherever necessary.

FOR SOFTSOL INDIA LIMITED
 BHASKARA RAO MADALA
 WHOLE TIME DIRECTOR

Srinivas Mandava
 CFO

Place: Hyderabad
 Date: 10.02.2020



PAVULURI & Co.

CHARTERED ACCOUNTANTS

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Micasa, Phase - I, Kavuri Hills,
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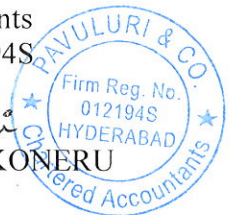
Limited Review Report

**Review Report to
The Board of Directors,
SOFTSOL INDIA LIMITED**

- a) We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. SOFTSOL INDIA LIMITED** ("the company") for the quarter ended **31st December, 2019** (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- b) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAVULURI&Co.
Chartered Accountants
Firm Reg No: 012194S

KVN. Deepthi
CA V N DEEPTHI KONERU
Partner
M. No: 228424



Place: Hyderabad
Date : 10.02.2020

UDIN # **20228424AAAABA2084**



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Limited Review Report-Consolidated Financial Results

Review Report to The Board of Directors, SOFTSOL INDIA LIMITED

- a) We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. SOFTSOL INDIA LIMITED** ("the company") for the quarter ended **31st December, 2019** (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- b) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Branches :

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- e) We did not review the interim financial results of the subsidiaries, included in the consolidated financial results. The unaudited financial information has been assessed by the management and provided to us and our conclusion on the statement to the extent they relate to these subsidiaries is based solely on such unaudited financial information furnished to us by the management

Place: Hyderabad
Date : 10.02.2020

For PAVULURI&Co.
Chartered Accountants
Firm Reg No: 012194S

k.v.n. Deepthi
CA V N DEEPTHI KONERU
Partner
M. No: 228424

UDIN # **20228424AAAABW4521**

