



3rd November 2020

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers, Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Outcome of Board Meeting held on 03/11/2020 - Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 & 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on TODAY, i.e. Tuesday, 3rd November 2020 has inter alia, considered, Reviewed and approved Standalone & Consolidated Un-Audited Financial Results for the Second Quarter & Half year ended 30th September 2020 along with Limited Review Report of Auditors thereon amongst the other Statutory and Business Agenda Items. Please find enclosed Un-Audited Financial Results with Limited Review Reports, Cash Flow Statements and Assets & Liabilities Statement for your kind perusal and Records.

Please take the above on record. The meeting was commenced at 11.00 AM and concluded at 03.10 PM.

Kindly acknowledge receipt of the same and place the same on the website, trading screen of the exchange at the earliest.

Thanking you & Yours faithfully
For SoftSol India Limited

Bhaskara Rao Madala (DIN: 00474589)
Whole-time Director

Encl. as above

Softsol India Limited

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India
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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30 SEPTEMBER 2020

(Amount in lakhs of ₹, unless otherwise stated)

Sl. No.	Particulars	Standalone					Consolidated									
		Quarter ended		Half Year Ended		Year ended	Quarter ended		Half Year Ended		Year ended					
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	31.3.2020 (Audited)	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)				
1	Revenue															
	(a) Revenue from operations	449.00	450.36	557.16	899.36	1,068.98	862.81	2,241.28	862.81	951.77	1,187.62	1,187.62	1,814.58	2,260.28	4,455.56	
	(b) Other income	(63.09)	305.97	127.05	242.88	171.59	(56.05)	531.64	(56.05)	314.29	127.06	127.06	258.24	171.59	558.64	
	Total income	385.91	756.33	684.21	1,142.24	1,240.57	806.76	2,772.92	806.76	1,266.06	1,314.68	1,314.68	2,072.82	2,431.87	5,014.20	
2	Expenses															
	(a) Work in progress	(7.89)	(46.59)	(7.46)	(54.48)	(74.09)	(7.89)	-	(7.89)	(46.59)	(7.46)	(7.46)	(54.48)	(74.09)	-	
	(b) Employee benefits expense	192.18	204.60	265.53	396.78	544.50	479.23	1,087.01	479.23	566.27	723.57	723.57	1,045.50	1,455.46	2,734.73	
	(c) Finance costs	9.17	6.07	6.48	15.24	12.34	8.04	25.89	8.04	7.20	6.48	6.48	15.24	12.34	26.62	
	(d) Depreciation and amortisation expense	45.15	44.55	51.36	89.70	102.34	60.55	207.17	60.55	60.28	51.36	51.36	120.83	102.34	272.00	
	(e) Other expenses	69.54	74.90	86.83	144.44	199.47	181.24	402.96	181.24	216.00	259.90	259.90	397.24	513.72	1,067.76	
	Total expenses	308.15	283.53	402.74	591.68	784.56	721.17	1,723.03	721.17	803.16	1,033.85	1,033.85	1,524.33	2,009.77	4,101.11	
3	Profit before tax (1-2)	77.76	472.80	281.47	550.56	456.01	85.59	1,049.89	85.59	462.90	280.83	280.83	548.49	422.10	913.09	
4	Tax expense															
	(a) Current tax	22.90	88.82	65.84	111.72	116.67	23.66	484.27	23.66	88.82	65.84	65.84	112.48	116.67	484.27	
	(b) Deferred tax expense	-	-	-	-	-	-	(206.68)	-	-	-	-	-	-	(206.68)	
	Profit for the period/ year (3-4)	54.86	383.98	215.63	438.84	339.34	61.93	772.30	61.93	374.08	214.99	214.99	436.01	305.43	675.14	
5	Other comprehensive income (net of taxes)															
6	(a) Items that will be reclassified to profit or loss															
	(i) Re-measurement losses on defined benefit plans	-	-	-	-	-	33.94	1.67	33.94	(1.75)	(0.88)	(0.88)	32.19	(0.88)	1.67	
	(ii) Net gain on fair valuation of investments in equity instruments	33.94	(1.75)	(0.88)	32.19	(0.88)	(9.37)	17.49	(9.37)	(1.75)	(0.88)	(0.88)	32.19	(0.88)	17.49	
	Income tax on above items	(9.37)	-	-	(9.37)	-	(39)	(5.58)	(9.37)	(39)	27.30	27.30	(9)	-	(5.58)	
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(i) Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total comprehensive income	79.43	382.23	214.75	461.66	338.46	47.85	785.88	47.85	372.33	241.41	241.41	420.18	331.85	849.77	
7	Paid-up equity share capital (Face value of ₹10 per share)	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	
8	Other equity															
9	Earnings per share (of ₹10 each) (In absolute ₹ terms)															
	(a) Basic	0.33	2.28	1.28	2.61	2.02	0.37	4.59	0.37	2.22	1.28	1.28	2.59	1.81	4.01	
	(b) Diluted	0.33	2.28	1.28	2.61	2.02	0.37	4.59	0.37	2.22	1.28	1.28	2.59	1.81	4.01	

See accompanying notes to the financial results

For SOFTSOL INDIA LIMITED

BHASKAR RAO MADALA
Whole Time Director

Softsol India Limited

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30 SEPTEMBER 2020

Business Segments

Half Year Ended September 30, 2020

Particulars	Standalone			Consolidated		
	IT/ITES	INFRA	Total	IT/ITES	INFRA	Total
Revenue from Operations	274.33	625.03	899.36	1,189.55	625.03	1,814.58
Identifiable Operating Expenses	44.06	100.38	144.44	260.41	136.83	397.24
Allocated Expenses	121.03	275.75	396.78	385.38	360.12	745.50
Segmental Operating Income	-	-	-	-	-	-
Unallocable expenses	-	89.70	89.70	-	120.83	120.83
Other Income	74.08	168.80	242.88	169.29	88.95	258.24
Finance Costs	-	15.24	15.24	-	15.24	15.24
Reduction in the fair value of disposal group held for sale	-	-	-	-	-	-
Profit before tax	167.94	382.62	550.56	359.56	188.93	548.49

(Amount in lakhs of ₹, unless otherwise stated)

NOTES:

- 1 pursuant to the requirements of regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) regulation,2015 as amended (the regulation) Read with SEBI circular No:CIR/CFD/FAS/62/2016 Dated 05th July 2016,quarterly consolidated financial results for the quarters of the previous years and September 30, 2020 have been prepared . These standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies act ,2013 read with relavent rules issued there under
- 2 The above audited standalone and consolidated financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meetings held on 03 November 2020.
- 3 Un audited published year to date figure upto 30/09/2020, which were subjected to limited review
- 4 The management has assessed the identification of reportable segments in accordance with the requirements of IND AS 108, "Operating Segment" and believes that the Company has two reportable segment namely "Software Development and Service" and "Lease Rental Business".
- 5 The consolidated financial results include results for the Quarter ended 30 September 2020 of Softsol Resources, Inc., Subsidiary of the Company.
- 6 The company has considered the possible effects that may result from the pandemic relating to Covid 19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. In developing the assumptions relating to the future possible uncertainties in the global economic conditions, the Company as, at the date of approval of these standalone financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non -financial assets. However, the impact assessment of Covid-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.

For Softsol India Limited



Bhaskara Rao Madala
Whole-time Director

Place: Hyderabad

Date: 03 November 2020

Softsol India Limited
Statement of Assets and Liabilities as at 30 September 2020
(All amounts in Lakhs Rupees except as otherwise stated)

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	30.09.2020	31.03.2020	30.09.2020	31.03.2020
I ASSETS				
(1) Non-current assets				
Property, plant and equipment	1,245.72	1,291.21	1,257.47	1,300.90
Capital Work In Progress	299.83	84.97	299.83	84.97
Right of use Assets	-	-	71.80	104.78
Investment property	1,137.95	1,182.15	1,137.95	1,182.15
Other Intangible assets	0.03	0.04	9.62	8.96
Financial assets				
(i) Investments	1,760.93	1,760.93	-	-
(ii) Trade receivables	-	-	24.38	1,274.30
(iii) Others	104.00	104.98	1,434.27	110.67
Non Current tax assets (net)	-	26.64	-	26.64
Deferred tax assets (Net)	-	-	99.88	102.03
Other non-current assets	-	-	-	-
Total Non-Current Assets	4,548.46	4,450.92	4,335.20	4,195.41
(2) Current assets				
Financial assets				
(i) Investments	10,072.45	9,617.91	10,072.45	9,617.91
(ii) Trade receivables	400.85	409.05	653.69	726.95
(iii) Cash and cash equivalents	17.62	136.25	639.96	423.47
(iv) Bank balances other than (iii) above	0.65	0.65	0.65	0.65
(v) Others	2.11	8.07	2.11	102.66
Other current assets	74.60	10.92	144.79	40.86
Total Current Assets	10,568.28	10,182.85	11,513.67	10,912.50
Total Assets	15,116.74	14,633.77	15,848.87	15,107.91
II EQUITY AND LIABILITIES				
(1) Equity				
Equity share capital	1,723.65	1,723.65	1,723.65	1,723.65
Other Equity	12,795.16	12,311.01	12,928.88	12,485.91
Equity Attributable to the Owners of the Company	14,518.81	14,034.66	14,652.53	14,209.56
Non-controlling interest	-	-	-	-
Total Equity	14,518.81	14,034.66	14,652.53	14,209.56
(2) LIABILITIES				
(a) Non-current liabilities				
Financial liabilities				
(i) Lease Liabilities	-	-	-	45.01
(ii) Other financial liabilities	367.17	398.32	367.17	398.32
Provisions	28.96	28.96	28.96	28.96
Deferred Tax Liabilities	-	-	-	2.95
Total Non-Current Liabilities	396.13	427.28	396.13	475.24
(b) Current liabilities				
Financial liabilities				
(i) Lease Liabilities	-	-	70.95	59.28
(ii) Trade Payables	21.39	21.39	76.60	139.81
(iii) Other financial liabilities	128.23	130.22	503.96	138.61
Provisions	52.18	20.22	148.70	85.41
Current tax liabilities (net)	-	-	-	-
Total Current Liabilities	201.80	171.83	800.21	423.11
Total Equity and Liabilities	15,116.74	14,633.77	15,848.87	15,107.91

For Softsol India Limited



 Bhaskara Rao Madala
 Whole-time Director

Date: 03 November 2020

Place: Hyderabad

Softsol India Limited
Standalone Cash Flow Statement for the year half ended 30 September 2020

	For the year ended	
	30 sep 2020	31 March 2020
Cash flow from operating activities		
Profit before tax	55,056,079	104,988,518
Adjustments:		
Depreciation and amortisation expense	8,970,246	20,717,483
Interest income on fixed deposit	(79,935)	(570,432)
Finance cost - Ind AS	1,523,983	2,588,815
Provision/(reversal) for employee benefits	(93,206)	(358,079)
Gain on redemption of mutual funds	(7,608,132)	(31,767,045)
Unrealised gain on mark to market marking of mutual funds	(15,399,200)	(17,489,584)
Operating cash flows before working capital changes	42,369,834	78,109,676
(Increase)/decrease in trade receivables	819,988	6,625,500
Increase/(decrease) in trade payables	-	-
(Increase)/decrease in other current assets	(6,367,912)	190,979
Increase in other current financial assets	-	-
Increase in non-current financial assets	98,132	(1,275,705)
Decrease in other non-current financial liabilities	(2,390,181)	356,962
Increase in other non-current liabilities	-	-
Increase/(decrease) in other current financial liabilities	(198,517)	(591,173)
Cash generated from operating activities	34,331,345	83,416,239
Income-taxes paid/(refund received), net	(6,156,355)	(37,025,990)
Net cash generated from operating activities (A)	28,174,990	46,390,249
Cash flows from investing activities		
Purchase of property, plant and equipment	(21,486,082)	(12,996,023)
Investment in mutual funds and venture capital funds	(1,148,936,001)	(792,500,000)
Proceeds from sale of mutual funds	1,129,708,245	767,195,968
Movement in other bank balances	-	1,379,839
Interest income received	675,198	357,038
Net cash used in investing activities (B)	(40,038,640)	(36,563,178)
Cash flows from financing activities		
Other borrowing costs paid	-	-
Net cash used in financing activities (C)	-	-
(A + B + C)	(11,863,650)	9,827,071
Cash and cash equivalents at the beginning of the year	13,625,366	3,798,292
Cash and cash equivalents at the end of the year	1,761,716	13,625,363
Cash and cash equivalents includes		
Balances with banks in current accounts	1,754,724	13,605,451
Cash on hand	6,993	19,915
	1,761,717	13,625,366

For Softsol India Limited


Bhaskara Rao Madala
Whole-time Director

Date: 03 November 2020
Place: Hyderabad

Softsol India Limited
Consolidated Cash Flow Statement for the year half ended 30 September 2020

	For the year ended	
	30 sep 2020	31 March 2020
Cash flow from operating activities		
Profit before tax	54,848,511	91,308,145
Adjustments:		
Depreciation and amortisation expense	12,083,480	27,200,451
Interest income on fixed deposit	(79,935)	(570,432)
Finance cost - Ind AS	1,523,983	2,662,079
Provision/(reversal) for employee benefits	(93,206)	(358,079)
Gain on redemption of mutual funds	(7,608,132)	(31,767,045)
Unrealised gain on mark to market marking of mutual funds	(15,399,200)	(17,489,584)
Operating cash flows before working capital changes	45,275,501	70,985,536
(Increase)/decrease in trade receivables	132,317,155	24,429,885
Increase/(decrease) in trade payables	(6,320,876)	(3,590,026)
(Increase)/decrease in other current assets	(10,392,857)	4,525,753
Increase in other current financial assets	10,054,535	(9,672,666)
Increase in non-current financial assets	(132,359,876)	(1,322,993)
Decrease in other non-current financial liabilities	(2,357,047)	283,698
Increase in other non-current liabilities	(3,334,123)	10,429,262
Increase/(decrease) in other current financial liabilities	36,535,082	(12,449,969)
Cash generated from operating activities	69,417,494	83,618,480
Income-taxes paid/(refund received), net	(3,182,908)	(31,439,240)
Net cash generated from operating activities (A)	66,234,585	52,179,240
Cash flows from investing activities		
Purchase of property, plant and equipment	(21,574,225)	(29,724,741)
Investment in mutual funds and venture capital funds	(1,148,936,001)	(792,500,000)
Proceeds from sale of mutual funds	1,129,708,245	767,195,968
Movement in other bank balances	-	1,379,839
Interest income received	79,935	570,432
Net cash used in investing activities (B)	(40,722,046)	(53,078,502)
Cash flows from financing activities		
Other borrowing costs paid	-	-
Net cash used in financing activities (C)	-	-
Net (decrease)/ increase in cash and cash equivalents during the year	25,512,539	(899,262)
Effect of Exchange rate changes on cash and cash equivalents	(3,864,087)	16,105,123
Cash and cash equivalents at the beginning of the year	42,347,152	27,141,291
Cash and cash equivalents at the end of the year	63,995,605	42,347,152

For Softsol India Limited



Bhaskara Rao Madala
Whole-time Director

Date: 03 November 2020
Place: Hyderabad



PAVULURI & Co.

CHARTERED ACCOUNTANTS

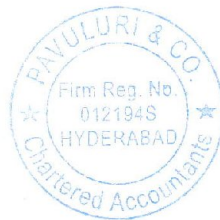
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LIMITED REVIEW REPORT

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SOFTSOL INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **SOFTSOL INDIA LIMITED** ("the Company") for the quarter ended 30th September, 2020 and the year to date from 1st April 2020 to 30th September 2020 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement is the responsibility of the Company's management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended 30th September, 2020, has been compiled from the related interim standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ('Ind AS') specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 03/11/2020



For Pavuluri & Co
Chartered Accountants
(Firm's Reg No: 012194S)

P. A. Ramaiah

CA. P A RAMAIAH

Partner

M.No: F-203300

UDIN: 20203300 AAAAFO9186

**LIMITED REVIEW REPORT ON THE UNAUDITED QUARTERLY CONSOLIDATED FINANCIAL RESULTS AND CONSOLIDATED YEAR TO DATE RESULTS OF THE COMPANY.****REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
SOFTSOL INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SOFTSOL INDIA LIMITED** ("the Holding Company") and its Subsidiary (the holding and its subsidiary together referred to as 'the Group') for the quarter ended September 30, 2020 and year to date results for the period from 1 April 2020 to 30 September 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement which is the responsibility of the Holding Company's Management and is approved by the Holding Company's Board of Directors has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

S.No	Name of the Subsidiary	Relationship
1	SOFTSOL RESOURCES, INC.	100% SUBSIDIARY





PAVULURI & Co.

CHARTERED ACCOUNTANTS

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Email : pavuluriandco@gmail.com

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards('Ind AS') specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of subsidiary, included in the consolidated unaudited financial results, whose interim financial results reflect, total revenues of Rs.915.22 lakhs, for the year to date September 30, 2020 as considered in the consolidated unaudited financial results whose interim financial results have not been reviewed by us. These interim financial results have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary.



For PAVULURI & CO.,
Chartered Accountants
(Firm's Reg No: 012194S)

P. A. Ramaiah

CA.P A RAMAIAH
Partner

M.No: F-203300

UDIN: 20203300AAAAFP2215

Place: Hyderabad

Date: 03/11/2020

Branches :

Flat No : 301, Block C, Green City Towers, Green City Township, Near Export Apparel Park, **Visakhapatnam** - 530049.

D.No.54-20/7-1B, Plot No.10, Road No.2, Kanaka Durga Gazetted Officers Colony, Gurunanak Nagar, **Vijayawada**, Krishna, A.P.-520008