

MADALA HOLDINGS LIMITED

[Formerly SoftSol India Limited]

CIN: L72200TG1990PLC011771

Registered Office: Plot No. 4, Software Units Layout, Madhapur,
Hyderabad - 500081, Telangana, India

Tel: +91 40 42568500, Fax: +91 40 42568600

Email: cs@softsol.com, Website: www.softsolindia.com

Date: 30.05.2026

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra – 400001

Scrip Code: 532344

Dear Madam / Sir,

Sub: Outcome of Board Meeting held on May 30, 2026

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

This has reference to our letter dated May 27, 2026, regarding the captioned subject. The Board, at their meeting held on May 30, 2026 transacted the following items of business:

1. Approved the Audited Financial Results of the Company for the 4th Quarter and year ended March 31, 2026 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 together with the Audit Report of the Statutory Auditors as enclosed herewith.
2. Re-appointment of M/s. Balarami & Nagarjuna, Chartered Accountants as Internal Auditors of the Company for the financial year 2026-2027

The results are also being uploaded on the Company’s website at www.softsolindia.com.

The Board Meeting commenced at 10.00 a.m. IST and concluded at 2.40 p.m. IST.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,

For Madala Holdings Limited

CS Nagaraju Musinam
Company Secretary & Compliance Officer
M. No. A48209

Encl.: As above



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MADALA HOLDINGS LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of MADALA HOLDINGS LIMITED (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations;

and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results



This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2026. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.



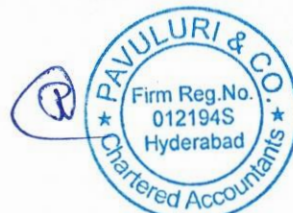
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement

or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably



knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For PAVULURI & CO

Chartered Accountants

(Firm's Registration No. 012194S)



CA . N. RAJESH

Partner

(Membership No.223169)

UDIN: 26223169SZAWKH3131

Place: Hyderabad

Date: May 30, 2026

Madala Holdings Limited (Formerly Softsol India Limited)

Statement of Assets and Liabilities as at 31 March 2026

(All amounts in Lakhs Rupees except as otherwise stated)

	Particulars	As at	As at
		31.03.2026 (Audited)	31.03.2025 (Audited)
I ASSETS			
(1) Non-current assets			
	Property, plant and equipment	896.44	977.18
	Investment property	1,858.01	1,944.02
	Financial assets		
	(i) Others	3,542.20	7,386.71
	Total Non-Current Assets	6,296.65	10,307.91
(2) Current assets			
	Financial assets		
	(i) Investments	5,629.35	1,188.76
	(ii) Trade receivables	183.20	190.45
	(iii) Cash and cash equivalents	114.39	100.43
	(iv) Others	2.33	5.76
	Other current assets	131.76	315.60
	Total Current Assets	6,061.03	1,801.00
	Total Assets	12,357.68	12,108.91
II EQUITY AND LIABILITIES			
(1) Equity			
	Equity share capital	1,517.77	1,517.77
	Other Equity	9,813.69	9,539.16
	Equity Attributable to the Owners of the Company	11,331.46	11,056.93
	Non-controlling interest	-	-
	Total Equity	11,331.46	11,056.93
(2) LIABILITIES			
(a) Non-current liabilities			
	Financial liabilities		
	(i) Other financial liabilities	641.58	647.37
	Provisions	30.90	14.70
	Deferred Tax Liabilities	281.59	302.73
	Total Non-Current Liabilities	954.07	964.80
(b) Current liabilities			
	Financial liabilities		
	(i) Trade Payables	19.57	15.89
	(ii) Other financial liabilities	44.13	49.10
	Provisions	8.45	22.19
	Total Current Liabilities	72.15	87.18
	Total Equity and Liabilities	12,357.68	12,108.91

Date: 30.05.2026
Place: Hyderabad



For Madala Holdings Limited
(formerly Softsol India Limited)

[Signature]
Aravind Kumar Madala
Managing Director

MADALA HOLDINGS LIMITED (formerly SOFTSOL INDIA LIMITED)(CIN: L72200TG1990PLC011771)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(Regd. Office : Plot No.4, Software Units Layout, Madhapur, Hyderabad - 500081, Telangana)

(All amounts in ₹ lakhs except EPS)

Sl. No.	Particulars	Quarter ended			Year ended	Year ended
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income					
(a)	Revenue from operations	358.66	340.20	323.51	1,376.59	1,274.17
(b)	Other Income/(Loss)	(814.98)	278.07	128.84	(168.98)	592.68
	Total income	(456.32)	618.27	452.35	1,207.61	1,866.85
2	Expenses					
(a)	Employee benefits expense	31.55	21.27	15.40	92.31	112.57
(b)	Finance costs	8.20	8.17	8.28	32.79	32.98
(c)	Depreciation and amortisation expense	41.20	42.11	45.81	167.02	185.74
(d)	Other expenses	159.32	133.39	127.37	459.55	415.47
	Total expenses	240.27	204.94	196.86	751.67	746.76
3	Profit before Exceptional Items and Tax (1-2)	(696.59)	413.33	255.49	455.94	1,120.09
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	(696.59)	413.33	255.49	455.94	1,120.09
6	Tax expense from Continuing Operations					
(a)	Current tax	45.63	51.79	64.76	257.76	277.18
(b)	Deferred tax expense	(21.14)	-	38.68	(21.14)	38.68
(c)	(Excess)/ short Provision of Earlier Year	-	-	(59.34)	(51.24)	(59.34)
7	Profit for the period/ year (5 - 6)	(721.08)	361.54	211.39	270.56	863.57
8	Other comprehensive income (net of taxes)					
(a)	Items that will not be reclassified to profit or loss					
(i)	Re-measurement losses on defined benefit plans	5.59	-	(28.68)	5.59	(28.68)
(ii)	Net gain on fair valuation of investments in equity instruments	-	-	-	-	-
(iii)	Gain on Exchange Fluctuation	-	-	-	-	-
	Income tax on above items	(1.63)	-	8.35	(1.63)	8.35
(b)	Items that will be reclassified to profit or loss					
(i)	Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-
9	Total comprehensive income	(717.12)	361.54	191.06	274.52	843.24
10	Paid-up equity share capital (Face value of ₹10 per share)	1,517.77	1,517.77	1,517.77	1,517.77	1,517.77
11	Other equity				9,813.68	9,539.16
12	Earnings per share (of ₹10 each) (In absolute ₹ terms)					
(a)	Basic	(4.88)	2.45	1.43	1.83	5.85
(b)	Diluted	(4.88)	2.45	1.43	1.83	5.85

See accompanying notes to the financial results

NOTES:

- The above audited financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 30 May 2026. The Statutory Auditor's have expressed unmodified opinion on final results.
- The Board, on August 14, 2023, had approved a Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 ("Scheme"), to demerge the IT/ITES business of the Company into its then wholly owned subsidiary, Covance Softsol Limited ("CSL"). Pursuant to receipt of necessary statutory approvals and in accordance with the Scheme, the Company has demerged its IT/ITES business effective September 26, 2024, with the Appointed Date being April 1, 2023, as approved by the Hon'ble NCLT under the Scheme. Accordingly, the financials for the previous year have been restated to reflect the effect of the demerger.
- Pursuant to the demerger, the Company has derecognized from its books of account, the carrying amount of assets and liabilities as on September 26, 2024 pertaining to the IT/ITES Services business to CSL.
- The Company's name has been changed from SoftSol India Limited to Madala Holdings Limited pursuant to MCA approval date.09.02.2026.
- On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India.
- The figures for the current quarter and quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025, respectively and published year to date figures up to third quarter ended December 31, 2025 and December 31, 2024, respectively, which are subject to limited review by the statutory auditors.
- Figures of the previous period have been regrouped wherever considered necessary to conform to current period classification.
- The Company has a single business segment namely " INFRA Business" as per INDAS 108 - "Operating Segment"



for Madala Holdings Limited
(formerly SoftSol India Limited)


Aravind Kumar Madala

Place: Hyderabad
Date:30.05.2026

MADALA HOLDINGS LIMITED
(Formerly Softsol India Limited)
Cash Flow Statement for the Year ended 31st March 2026
(All amounts in ₹ lakhs, except share data and where otherwise stated)

	For the year ended	
	31 March 2026	31 March 2025
Cash flow from operating activities		
Profit before tax	455.94	1,120.10
Adjustments:		
Depreciation and amortisation expense	167.02	185.74
Interest income on fixed deposit	(368.29)	(440.73)
Finance cost - Ind AS	(2.65)	(2.65)
Provision/(reversal) for employee benefits	8.05	8.21
Gain on redemption of mutual funds	(19.97)	(2.62)
Unrealised (gain) loss on mark to market marking of mutual funds	592.47	(114.10)
Operating cash flows before working capital changes	832.56	753.94
(Increase)/decrease in trade receivables	7.25	38.93
Increase/(decrease) in trade payables	3.68	1.68
(Increase)/decrease in other current assets	183.85	(292.13)
(Increase)/decrease in other current financial assets	3.43	(1.31)
Increase in non-current financial assets	12.84	-
Decrease in other non-current financial liabilities	(3.13)	(112.40)
Increase/(decrease) in other current financial liabilities	(4.97)	(452.51)
Cash generated from operating activities	1,035.50	(63.81)
Income-taxes paid/(refund received), net	(208.15)	(280.85)
Net cash generated from operating activities (A)	827.35	(344.66)
Cash flows from investing activities		
Purchase of property, plant and equipment	(0.26)	(3.80)
Net Proceeds from (Investment in) mutual funds and venture capital funds	(5,013.10)	(30.60)
Loan received back/ (Granted)	3,831.68	-
Interest income received	368.29	440.73
Net cash used in investing activities (B)	(813.39)	406.33
Cash flows from financing activities		
Buyback and taxes paid	-	-
Net cash used in financing activities (C)	-	-
Net (decrease)/ increase in cash and cash equivalents during the year (A + B + C)	13.96	61.67
Cash and cash equivalents at the beginning of the year	100.43	38.75
Cash and cash equivalents at the end of the year	114.39	100.42
Cash and cash equivalents includes		
Balances with banks in current accounts	114.01	100.08
Cash on hand	0.38	0.35
	114.39	100.43

The statement of cashflow has been prepared using the indirect method as set out in IND AS-7 "statement of Casflow"



For Madala Holdings Limited
Formerly SoftSol India Limited)

(Signature)
Aravind Kumar Madala
Managing Director

Place: Hyderabad
Date:30.05.2026

MADALA HOLDINGS LIMITED

[Formerly SoftSol India Limited]

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Email: cs@softsol.com, Website: www.softsolindia.com

Date: 30.05.2026

The Manager
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - MADALA HOLDINGS LIMITED

Dear Sirs

Sub: Declaration pursuant to Reg 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and in accordance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors M/s. PAVULURI & CO., Chartered Accountants, Hyderabad (FRN: 012194S) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the Quarter and Financial year ended 31st March 2026.

Kindly take the same on record.

For Madala Holdings Limited

CS Nagaraju Musinam
Company Secretary & Compliance Officer
M. No. A48209