



30th September 2021

The Manager  
The Department of Corporate Services  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Mumbai-400 001

**Scrip Code No. 532344 - SOFTSOL INDIA LIMITED**

Dear Sirs

**Sub: Outcome of Board Meeting held on 30th September 2021 - Loan to Wholly Owned Subsidiary (WOS).**

Pursuant to applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on TODAY, i.e. Thursday, 30th September 2021 has inter alia, considered, reviewed and approved to give Loan up to USD 5.00 Million (Five Million USD) under below brief terms & conditions to the Wholly Owned Subsidiary i.e. SOFTSOL RESOURCES INC, situated at 42808, CHRISTY ST, STE 100, FREMONT, CALIFORNIA - 94538, USA in compliance with the applicable provisions of Companies Act, 2013, Foreign Exchange Management Act, 1999 read with Rules & regulations under FEMA of RBI. This Loan is granted for the Business Expansion purpose of the WOS.

S. No	Particulars	Details
1	Loan amount	Up to USD 5.00 Million (Five Million USD)
2	Currency of Loan	USD
3	Interest Rate	Average Monthly SOFR ( Secured Overnight Financing Rate) PLUS 1%
4	Tenure of Loan	10 Years
5	Repayment of Loan	The principal amount is due for repayment at the end of 10 years from the date of disbursement.
6	Interest Payment	Payment of Monthly interest. Monthly interest payment will be due to pay on or before 7th of every subsequent month. Whereas the interest accrued up to November 30, 2021 shall be paid as the first interest payment by 7th December 2021. Afterwards monthly interest payment will be due to pay on or before 7th of subsequent month.
7	Pre-Payment	SoftSol Resources Inc, USA allowed to Pre-Pay the Loan at any Point of time without any charges
8	Quarterly Reporting by WOS	SoftSol Resources Inc, USA has to submit quarterly reports to the Company with the details utilization of funds during the quarter.

Thanking you & Yours faithfully  
For SoftSol India Limited

**Bhaskara Rao Madala (DIN: 00474589)**  
Whole-time Director