



19th June 2020

The Principal Officer
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers
Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

SUB: IMPACT OF COVID-19 DISCLOSURE OF THE COMPANY PURSUANT TO SEBI CIRCULAR NO.SEBI/HO/CFD/CMD1/CIR/P/2020/84 DATED MAY 20, 2020

With reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we hereby enclose the disclosure on impact of COVID-19 (enclosed as Annexure as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulation, 2015, which is self-explanatory.

This is for your information and records.

Thanking you,

For SoftSol India Limited

Bhaskara Rao Madala (DIN: 00474589)
Whole-time Director

ANNEXURE - IMPACT OF COVID-19 DISCLOSURE - SOFTSOL INDIA LIMITED

S. No	Particulars	Remarks
1.	Impact of the COVID- 19 pandemic on the Business	The COVID -19 pandemic is a global health crisis which is unprecedented. In these challenging times, SoftSol India paramount focus is on the safety and health of the employees, while ensuring seamless services to its customers with appropriate security measures in place. In accordance with the applicable Government directives, starting from mid of March 2020, the Company assessed the situation and initiated WORK FROM HOME mode of the Employees.
2.	Ability to maintain operations including the factories / units / office spaces functioning and closed down	SoftSol India has been able to ensure the continuity of services through WORK FROM HOME measures. The WORK FROM HOME has been acceptable to most of the customers. Further to ensure the productivity in WORK FROM HOME regime the Company has used its IT applications to measure the performance / productivity of the project and sales teams. The Company is also working closely with its customers and vendors as a long term partner to handle these challenges together.
3.	Schedule, if any, for restarting the operations	At present we are still following WORK FROM HOME measures. Further, we are planning for a calibrated approach to open our facilities based on regulatory easing of lockdown restrictions have been eased keeping government directives and employee safety in mind.
4.	Steps taken to ensure smooth functioning of operations	SoftSol India has been continuously investing in past for building modernized digital infrastructure. These investments were towards migrating physical infrastructure to cloud, enabling secured access of working infrastructure, data to employees while implementing applicable securities protocol and other applicable requirements.
5.	Estimation of the future impact of COVID -19 on its Operations	As of now, it seems that it will impact our June Quarter, 2020 & September Quarter, 2020 revenues and margins. Most of the countries have already started



		unlocking of the economic activities. So we can expect for normal level of operations starting October Quarter, 2020 onwards.
6.	Details of impact of COVID -19 on listed entity's:-	
a	Capital and resources:	This is expected to have no major impact on SoftSol India as the Company is having sufficient net worth including liquid cash.
b	Profitability impact of on listed financial:	As already explained in point 5, the Company may see some impact in revenue and margins in near terms i.e. June Quarter, 2020 and September Quarter, 2020. However, the long term prospective is positive and the Company is expected to back to the normal level of operation starting from October 2020.
c	Liquidity position and ability to service debt and other financing arrangements:	As the Company is debt free, this doesn't have any material impact.
d	Assets:	No material impact
e	Internal financial reporting and control:	No material impact
f	Supply chain :	No material impact
g	Demand for its products/services :	As explained above, as the global lockdown reopens and the economic activities are started, it is expected that the operations will be normal starting from October 2020.
7	Existing contracts / agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	As on date, the Company is well positioned to fulfill its obligations and does not foresee any material impact on the business due to non-fulfillment of the obligations by any party.
8	Other relevant material updates about the listed entity's business	None

