



The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers, Dalal Street, Mumbai-400 001

7th December 2020

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Outcome of Board Meeting held on 7th December 2020 - Loan to Wholly Owned Subsidiary (WOS).

Pursuant to applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on TODAY, i.e. Monday, 7th December 2020 has inter alia, considered, reviewed and approved to give Loan up to USD 10 Million under below brief terms & conditions to the Wholly Owned Subsidiary i.e. SOFTSOL RESOURCES INC, situated at 42808, CHRISTY ST, STE 100, FREMONT, CALIFORNIA - 94538, USA in compliance with the applicable provisions of Companies Act, 2013, Foreign Exchange Management Act, 1999 read with Rules & regulations under FEMA of RBI. This Loan is granted for the Business Expansion purpose of the WOS.

S. No	Particulars	Details
1	Loan amount	Up to USD 10 Million
2	Currency of Loan	USD
3	Interest Rate	Average Monthly SOFR (Secured Overnight Financing Rate) PLUS 1%
4	Tenure of Loan	10 Years
5	Repayment of Loan	The principal amount is due for repayment at the end of 10 years from the date of disbursement.
6	Interest Payment	Payment of Monthly interest, beginning from April, 2021. Interest accrued up to March 31st, shall be paid as the first interest payment, and this is due on or before April 7th, 2021. Afterwards monthly interest payment will be due to pay on or before 7th of every subsequent month..
7	Pre-Payment	SRI, USA allowed to Pre-Pay the Loan at any Point of time without any charges
8	Quarterly Reporting by SRI	SRI, USA has to submit quarterly reports to the Company with the details utilization of funds during the quarter.

Thanking you & Yours faithfully
For SoftSol India Limited

Bhaskara Rao Madala (DIN: 00474589)
Whole-time Director