



Extract of the Resolution passed at the 146th meeting of Board of Directors of the Company SOFTSOL INDIA LIMITED held on Wednesday, 30th May 2018 at the Registered office of the Company at Plot No. 4, Software Units Layout, Madhapur, Hyderabad- 500 081 at 11.00 A.M.

ITEM NO. 10: To consider Investment of INR 15 Crores in for form of Loan to the Wholly Owned Subsidiary Company SOFTSOL RESOURCES INC, USA in compliance with Section 185, 186 of Companies Act, 2013 read with Foreign Exchange Management Act, 1999.

The Chairman explained to the Board about the necessity to grant INR 15,00,00,000 Loan to the Wholly Owned Subsidiary Company SOFTSOL RESOURCES INC, USA for the use in business operations and also explained about the repayment terms, interest rate and other issues. After detailed discussion Board Passed following resolutions:

"RESOLVED that pursuant to Section 185, 186 and other applicable provisions of the Companies Act, 201 and the Rules framed there under (including any statutory modification or re-enactment thereof, for the time being in force), applicable provisions of Foreign Exchange Management Act, 1999 and reference to the recommendation of the Audit Committee of the Company, the approval, consent and authority of the Board of Directors be and is hereby accorded to provide an amount of INR 15,00,00,000/- (Rupees Fifteen Crores) in the form of Loan to SOFTSOL RESOURCES INC, USA, the Wholly Owned Subsidiary Company for the purpose of business operations and this investment together with the Company's existing investments in SOFTSOL RESOURCES INC, USA, the Wholly Owned Subsidiary Company and in all other bodies corporate are within the limits prescribed under Section 186 of the Companies Act, 2013."

\*\*Certified True Copy\*\*  
For SoftSol India Limited

Bhaskara Rao Madala  
Whole time Director

Signed  
For and on behalf of SoftSol Resources Inc, USA

Srinivasa Rao Madala  
Director

"RESOLVED further that the terms and conditions of the above said loan to SOFTSOL RESOURCES INC, USA, the Wholly Owned Subsidiary Company are as given below:

S. No	Particulars	Details
1	Loan amount	INR 15,00,00,000
2	Curry of Loan	Indian Rupees
3	Interest Rate	6 percent per annum
4	Tenor of Loan	60 Months after completion of first 36 months (first 3 years is the moratorium period)
5	Repayment of Loan	After completion 36 months (3 Years), the first instalment begins in the Fourth Year with the repayment of 20% of the Total Loan Amount. Subsequently the second instalment in the Fifth year, the third instalment in the Sixth year, fourth instalment in the Seventh year and Fifth instalment in the Eighth year with the repayment of 20% of the total loan amount.
6	Interest Payment	Payment of Interest Annually on the Principal amount outstanding.
7	Pre-Payment	SRI, USA allowed to Pre-Pay the Loan at any Point of time

"RESOLVED further that for the purpose of giving effect to the above, Sri. Bhaskara Rao Madala be and is hereby authorized to do all necessary activities in this regard on behalf of the Board and execute all documents and writings and to do all acts, deeds and things in this connection and incidental thereto."

**\*\*Certified True Copy\*\***  
**For SoftSol India Limited**



**Bhaskara Rao Madala**  
**Whole time Director**

Signed  
**For and on behalf of SoftSol Resources Inc, USA**



**Srinivasa Rao Madala**  
**Director**